

Abbreviated Accounts for the Year Ended 31 May 2016

for

AFCC Limited

Contents of the Abbreviated Accounts
For the Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AFCC Limited

Company Information
for the year ended 31 May 2016

DIRECTORS:

Mr A M Forbes
Mr J P Vella

SECRETARY:

Mr A M Forbes

REGISTERED OFFICE:

Kemp House
152 City Road
London
EC1V 2NX

REGISTERED NUMBER:

06898248 (England and Wales)

ACCOUNTANTS:

Farrell & Co
11 Amberside
Wood Lane
Hemel Hempstead
Hertfordshire
HP2 4TP

Abbreviated Balance Sheet**31 May 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		10,000		10,000
Tangible assets	3		<u>9,856</u>		<u>3,778</u>
			19,856		13,778
CURRENT ASSETS					
Debtors		199,594		180,915	
Cash at bank		<u>57,238</u>		<u>25,776</u>	
		256,832		206,691	
CREDITORS					
Amounts falling due within one year		<u>72,638</u>		<u>83,527</u>	
NET CURRENT ASSETS			184,194		123,164
TOTAL ASSETS LESS CURRENT LIABILITIES			204,050		136,942
PROVISIONS FOR LIABILITIES			1,971		755
NET ASSETS			<u>202,079</u>		<u>136,187</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>202,077</u>		<u>136,185</u>
SHAREHOLDERS' FUNDS			<u>202,079</u>		<u>136,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AFCC Limited (Registered number: 06898248)

Abbreviated Balance Sheet - continued

31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

Mr A M Forbes - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>10,000</u>
NET BOOK VALUE	
At 31 May 2016	<u>10,000</u>
At 31 May 2015	<u>10,000</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	13,765
Additions	<u>9,364</u>
At 31 May 2016	<u>23,129</u>
DEPRECIATION	
At 1 June 2015	9,987
Charge for year	<u>3,286</u>
At 31 May 2016	<u>13,273</u>
NET BOOK VALUE	
At 31 May 2016	<u>9,856</u>
At 31 May 2015	<u>3,778</u>

4. CALLED UP SHARE CAPITAL

Allocated, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.