

**Registered Number 06898248**

**AFCC Limited**

**Abbreviated Accounts**

**31 May 2011**

**AFCC Limited**

**Registered Number 06898248**

**Company Information**

**Registered Office:**

Aston House  
Queensway Court  
Rear of 27 Queensway  
Hemel Hempstead  
Hertfordshire  
HP1 1LS

**Reporting Accountants:**

Farrell & Co

11 Amberside  
Wood Lane  
Hemel Hempstead  
Hertfordshire  
HP2 4TP

AFCC Limited

Registered Number 06898248

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	10,000	10,000
Tangible	3	7,513	2,149
		<u>17,513</u>	<u>12,149</u>
<b>Current assets</b>			
Debtors		49,168	32,329
Cash at bank and in hand		15,337	25,997
Total current assets		<u>64,505</u>	<u>58,326</u>
<b>Creditors: amounts falling due within one year</b>		(53,071)	(57,803)
<b>Net current assets (liabilities)</b>		11,434	523
<b>Total assets less current liabilities</b>		<u>28,947</u>	<u>12,672</u>
<b>Provisions for liabilities</b>		(1,226)	(17)
<b>Total net assets (liabilities)</b>		<u>27,721</u>	<u>12,655</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		27,719	12,653
<b>Shareholders funds</b>		<u>27,721</u>	<u>12,655</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2011

And signed on their behalf by:

**Mr A M Forbes, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 June 2010	<u>10,000</u>
At 31 May 2011	<u>10,000</u>
<b>Net Book Value</b>	
At 31 May 2011	10,000
At 31 May 2010	<u>10,000</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 June 2010	2,865
Additions	<u>7,869</u>
At 31 May 2011	<u>10,734</u>

**Depreciation**

At 01 June 2010		716
Charge for year	-	<u>2,505</u>
At 31 May 2011	-	<u>3,221</u>

**Net Book Value**

At 31 May 2011		7,513
At 31 May 2010	-	<u>2,149</u>

**4 Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2