

Abbreviated Accounts for the Year Ended 31 May 2013

for

AFCC Limited

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for the Year Ended 31 May 2013**

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AFCC Limited

Company Information
for the Year Ended 31 May 2013

DIRECTORS:

Mr A M Forbes
Mr J P Vella

SECRETARY:

Mr A M Forbes

REGISTERED OFFICE:

Aston House
Queensway Court
Rear of 27 Queensway
Hemel Hempstead
Hertfordshire
HP1 1LS

REGISTERED NUMBER:

06898248 (England and Wales)

ACCOUNTANTS:

Farrell & Co
11 Amberside
Wood Lane
Hemel Hempstead
Hertfordshire
HP2 4TP

Abbreviated Balance Sheet
31 May 2013

	Notes	31.5.13 £	31.5.12 £
FIXED ASSETS			
Intangible assets	2	10,000	10,000
Tangible assets	3	5,497	6,616
		<u>15,497</u>	<u>16,616</u>
CURRENT ASSETS			
Debtors		59,690	56,090
Cash at bank and in hand		14,981	52,094
		<u>74,671</u>	<u>108,184</u>
CREDITORS			
Amounts falling due within one year		(59,960)	(71,013)
NET CURRENT ASSETS		<u>14,711</u>	<u>37,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,208	53,787
PROVISIONS FOR LIABILITIES		<u>(887)</u>	<u>(1,323)</u>
NET ASSETS		<u>29,321</u>	<u>52,464</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		29,319	52,462
SHAREHOLDERS' FUNDS		<u>29,321</u>	<u>52,464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 July 2013 and were signed on its behalf by:

Mr A M Forbes - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>10,000</u>
NET BOOK VALUE	
At 31 May 2013	<u>10,000</u>
At 31 May 2012	<u>10,000</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	12,174
Additions	<u>713</u>
At 31 May 2013	<u>12,887</u>
DEPRECIATION	
At 1 June 2012	5,558
Charge for year	<u>1,832</u>
At 31 May 2013	<u>7,390</u>
NET BOOK VALUE	
At 31 May 2013	<u>5,497</u>
At 31 May 2012	<u>6,616</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.5.13
		£	31.5.12
2	Ordinary	£1	£
			<u>2</u>
			<u>2</u>

AFCC Limited

**Report of the Accountants to the Directors of
AFCC Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2013 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Farrell & Co
11 Amberside
Wood Lane
Hemel Hempstead
Hertfordshire
HP2 4TP

1 July 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.