

Abbreviated Unaudited Accounts
for the Period 1 June 2015 to 31 July 2016

for

A & M C Limited
Trading as
The Carpet Loft

A & M C Limited (Registered number: 06898131)
Trading as The Carpet Loft

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for the Period 1 June 2015 to 31 July 2016

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A & M C Limited
Trading as The Carpet Loft

Company Information
for the Period 1 June 2015 to 31 July 2016

DIRECTOR: Mrs M C E Cairns

REGISTERED OFFICE: 18 Wesley Street
Castleford
West Yorkshire
WF10 1AE

REGISTERED NUMBER: 06898131 (England and Wales)

ACCOUNTANTS: AccountsAide
18 Wesley Street
Castleford
West Yorkshire
WF10 1AE

A & M C Limited (Registered number: 06898131)
Trading as The Carpet Loft

Abbreviated Balance Sheet
31 July 2016

| | Notes | 31.7.16 £ | £ | 31.5.15 £ | £ |
|--|-------|---------------|-----------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | - | | 13,708 |
| CURRENT ASSETS | | | | | |
| Stocks | | - | | 30,000 | |
| Cash at bank and in hand | | 6 | | 24,519 | |
| | | <u>6</u> | | <u>54,519</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>21,577</u> | | <u>22,357</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(21,571)</u> | | <u>32,162</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (21,571) | | 45,870 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | - | | 11,650 |
| NET (LIABILITIES)/ASSETS | | | <u>(21,571)</u> | | <u>34,220</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>(21,573)</u> | | <u>34,218</u> |
| SHAREHOLDERS' FUNDS | | | <u>(21,571)</u> | | <u>34,220</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A & M C Limited (Registered number: 06898131)
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Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 October 2016 and were signed by:

Mrs M C E Cairns - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 15% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|-----------------|
| COST | |
| At 1 June 2015 | 27,429 |
| Additions | 41,042 |
| Disposals | <u>(68,471)</u> |
| At 31 July 2016 | <u>-</u> |
| DEPRECIATION | |
| At 1 June 2015 | 13,721 |
| Eliminated on disposal | <u>(13,721)</u> |
| At 31 July 2016 | <u>-</u> |
| NET BOOK VALUE | |
| At 31 July 2016 | <u>-</u> |
| At 31 May 2015 | <u>13,708</u> |

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Notes to the Abbreviated Accounts - continued
for the Period 1 June 2015 to 31 July 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.7.16 £ | 31.5.15 £ |
|---------|----------|-------------------|--------------|--------------|
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.