

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2012

for

A & M C Limited

Trading as

The Carpet Loft

A & M C Limited (Registered number: 06898131)  
Trading as The Carpet Loft

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for the Year Ended 31 May 2012

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A & M C Limited  
Trading as The Carpet Loft

Company Information  
for the Year Ended 31 May 2012

**DIRECTORS:** Mr A Cairns  
Miss M C Baglioni

**REGISTERED OFFICE:** 30 Wakefield Road  
Snydale Villas  
Pontefract  
West Yorkshire  
WF7 6BT

**REGISTERED NUMBER:** 06898131 (England and Wales)

**ACCOUNTANTS:** AccountsAide  
18 Wesley Street  
Castleford  
West Yorkshire  
WF10 1AE

A & M C Limited (Registered number: 06898131)  
Trading as The Carpet Loft

Abbreviated Balance Sheet  
31 May 2012

	Notes	31.5.12 £	£	31.5.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		971		1,300
<b>CURRENT ASSETS</b>					
Stocks		18,500		20,000	
Debtors		91		1,703	
Cash at bank and in hand		<u>10,280</u>		<u>1,777</u>	
		28,871		23,480	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>28,635</u>		<u>19,732</u>	
<b>NET CURRENT ASSETS</b>			236		3,748
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,207</u>		<u>5,048</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>1,205</u>		<u>5,046</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,207</u>		<u>5,048</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 February 2013 and were signed on its behalf by:

Miss M C Baglioni - Director

A & M C Limited (Registered number: 06898131)  
Trading as The Carpet Loft

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2011 and 31 May 2012	<u>1,917</u>
<b>DEPRECIATION</b>	
At 1 June 2011	617
Charge for year	<u>329</u>
At 31 May 2012	<u>946</u>
<b>NET BOOK VALUE</b>	
At 31 May 2012	<u>971</u>
At 31 May 2011	<u>1,300</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.