

NDOTM LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Registered Company Number: 06895114

Registered Charity Number: 1134482

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NDOTM LIMITED

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NDOTM LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors/Trustees

Richard Greer – Chair
Marcus Mason – Treasurer
Alex Simpson
Mike Smith
Anthony Wilson
Anne Foster

Chief Executive

Martin Bright

Registered office

42 Park Hall Road
East Finchley
London
N2 9PX

Charity registration number

1134482

Company number

06895114

Accountants

Accountability Europe Limited
39-41 North Road
London N7 9DP

Independent Examiners

Goldwins
Chartered Accountants
75 Maygrove Road
London
NW6 2EG

NDOTM LIMITED REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The board of trustees have pleasure in presenting their annual report on the affairs of the charitable company together with the financial statements for the period ended 31 March 2022.

Chief Executive's Report 2020-21

The aftermath of the pandemic proved as much, if not more, of a challenge to Creative Society than lockdown itself. Thanks to Arts Council England we were able to hire Catriona Soutar, an experienced fundraiser who had previously worked at Glyndebourne. She helped us draw up a fundraising strategy and made a number of applications to trusts and foundations. However, our success was limited in an extremely difficult landscape for the charitable sector.

During this period, however, we carried out some of our most innovative work. Barbara Palczynski developed the pioneering idea of Creative Rewilding in response to lockdown being lifted. Working alongside artistic director Saira Niazi, helped participants and audiences take their first steps in re-engaging with culture and creativity. Saira led a series of "wanderings" – walks which allowed emerging artists to explore their environment, build a network with each other and create new work. This activity culminated in a showcase and online exhibition.

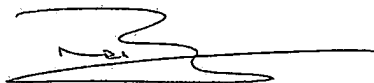
We continued to work very closely with A New Direction. In particular, we collaborated with them on the Good Growth Hub, a major project in the Olympic Park in East London. The GGH is designed to encourage young people in the boroughs surrounding the park to engage with the local creative industries and the major institutions making their home in the area.

Drawing on the experience of our Lockdown Surgeries, Barbara Palczynski, Kitty Withington and Yasmin Keita developed Creative Connect to mentor young people via the GGH. This helped further cement our partnership with A New Direction.

We are very proud of our alumni and this period saw the launch of Little Cactus, an audio production company formed by members of the Creative Society Collective. Little Cactus has already built up a good working relationship with the BBC and pitched its first ideas to commissioning editors.

We also continued to work with Tate to develop their in-house mentoring scheme. Our team developed a curriculum for junior Tate managers to mentor emerging artists and curators. This proved highly successful, and Tate is keen to carry on working with Creative Society.

Barbara Palczynski, who helped guide the organisation through the past five years, left Creative Society at the end of 2021 to take a job as Chief Executive of the National Youth Ballet. Her contribution to the organisation has been immeasurable.



**Martin Bright
CEO and Founder**

30 December 2022

NDOTM LIMITED REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Aims and Objectives

The Creative Society has a very simple objective: we want to develop jobs for young unemployed people in the arts and creative industries and provide the support and training for them and their employers. We are supported by leading figures in the arts, entrepreneurs, politicians from all parties and policy makers, all of whom recognise the urgency of protecting, nurturing and investing in the arts if we are to prevent a generation of creative talent being lost to the recession.

The arts and creative sector contributes around £40 billion a year to the UK economy. We believe that people from a wide variety of backgrounds should be able to work in the creative sector. We therefore develop training and paid work placements for young unemployed people in partnership with government and arts and cultural organisations.

Going Concern

After making enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue its objectives and activities for the public benefit until such time as the charity is dissolved. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements for this year.

Further details regarding the adoption of the going concern basis are in note 1 'Accounting Policies' in the financial statements.

Governance and Compliance

The Charity's operations are governed by its Memorandum and Articles of Association dated 05th May 2009. New Deal of the Mind (trading name The Creative Society) is registered under the Companies Act as a company limited by guarantee and not having a capital divided by shares. The company was registered as a charity on 24th February 2010 under registration number 1134482.

We are committed to our political and financial independence and aims as befits our charitable status. We are accountable both to the Charity Commission and its regulations as is necessary for us to operate as a charity in Great Britain, and to Companies House as a company limited by guarantee.

Core Team

Martin Bright – Chief Executive and Founder
Barbara Palczynski – Projects Director
Kitty Withington – Project Manager
Hiba Mohamed – Project Manager
Yasmin Keita – Project Manager
Catriona Soutar – Fundraiser

Board of Trustees

Richard Greer – Chair
Marcus Mason – Treasurer
Alex Simpson
Mike Smith
Anthony Wilson
Anne Foster

NDOTM LIMITED REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is will be updated annually. Where appropriate, systems of procedures have been established to mitigate the risks The Creative Society faces.

Investment Policy

The Charity Commission advises charities which have surplus funds that they should develop a policy to guide investment. The Creative Society currently has no surplus funds and the Trustees have agreed that in these circumstances an investment policy is not necessary.

Reserves Policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation resulting from shortfall in income. They have established a policy whereby any surplus and unrestricted funds held should be sufficient to between 3 and 6 months forward expenditure.

New Trustees

The Trustees have agreed that suitably experienced individuals are required to exercise adequate governance. Trustees identify new individuals through relevant networks and contacts. When appointing individuals to their number, Trustees look for a commitment to The Creative Society's mission and attempt to achieve a balance of skills and experience on the Board.

Public Benefit Statement

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The Creative Society meets its public benefit obligations by creating jobs for young unemployed people and provides support and training for them and their employers. Through this we open opportunities to a wider range of people than unpaid internships which depend on someone being in a financial position to work for free. Our own evidence suggests that The Creative Society's approach is widening the intake to jobs in the arts and cultural sector to broader ethnic and geographical groups.

NDOTM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

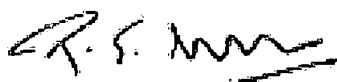
The charity trustees (who are also directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities in England and Wales require charity trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2015).



Richard Greer
Chairman

Date: 30 December 2022

Independent examiner's report to the trustees of NDOTM Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Other than the accounting policy on going concern, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

30 December 2022

NDOTM Limited**Statement of financial activities**

(incorporating an income and expenditure account)

For the year ended 31 March 2022

	Note	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Income from:					
Donations and grants	3	7,052	71,597	78,649	129,876
Charitable activities	4	25,000	33,333	58,333	25,000
Other trading activities	5	8,750	-	8,750	53,130
Total income		40,802	104,930	145,732	208,006
Expenditure on:					
Raising funds	6	5,070	-	5,070	5,000
Charitable activities:	6	29,294	126,157	155,451	145,587
Total expenditure		34,364	126,157	160,521	150,587
Net income / (expenditure) for the year	7	6,438	(21,227)	(14,789)	57,419
Transfers between funds		(21,227)	21,227	-	-
Net income / (expenditure) before other recognised gains and losses		(14,789)	-	(14,789)	57,419
Net movement in funds	14	(14,789)	-	(14,789)	57,419
Reconciliation of funds:					
Total funds brought forward		(27,354)	-	(27,354)	(84,773)
Total funds carried forward		(42,143)	-	(42,143)	(27,354)

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

NDOTM Limited
Balance sheet
As at 31 March 2022

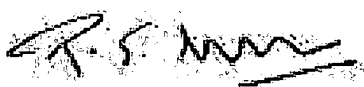
	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
Tangible assets	10		-		-
Current assets:					
Debtors	11	13,483		34,150	
Cash at bank and in hand		14		24,805	
		<u>13,497</u>		<u>58,955</u>	
Liabilities:					
Creditors:					
amounts falling due within one year	12	<u>(55,640)</u>		<u>(86,309)</u>	
Net current assets			<u>(42,143)</u>		<u>(27,354)</u>
Total assets less current liabilities			<u>(42,143)</u>		<u>(27,354)</u>
Total net assets			<u>(42,143)</u>		<u>(27,354)</u>
Funds	13				
Restricted funds			-		-
Unrestricted funds:					
General funds		<u>(42,143)</u>		<u>(27,354)</u>	
Total unrestricted funds			<u>(42,143)</u>		<u>(27,354)</u>
Total funds			<u>(42,143)</u>		<u>(27,354)</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2022 and of its net outgoing resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board of Directors for issue on 30 **December 2022**
and signed on their behalf by:



Richard Greer
Chair

The attached notes form part of the financial statements.

NDOTM Limited
Notes to the financial statements
For the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charitable company is exempted from preparing a cash flow statement due to the early adoption of the exemption available to charities with income of less than £500,000.

Going concern

The trustees are aware that the company generated a loss of £14,789 during the year in review. In order to be sure that there are no material uncertainties about the charitable company's ability to continue as a going concern continuing assessments of the company's trading and cash flow will be carried out by management and reported to the trustees on a regular basis. The trustees consider that this control will be sufficient to ensure that there are no sources of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

NDOTM Limited

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies (continued)

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between the expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £100. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

The depreciation rates in use are as follows:

- Fixtures and fittings	25%
- Computer equipment	33%

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a stakeholder pension scheme with matched employee and employer contributions.

NDOTM Limited
Notes to the financial statements
For the year ended 31 March 2022

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £
Income from:			
Donations and grants	13,525	116,351	129,876
Charitable activities:	25,000	-	25,000
Other trading activities	2,250	-	2,250
JRS Grant	50,880	-	50,880
Total income	<u>91,655</u>	<u>116,351</u>	<u>208,006</u>
Expenditure on:			
Raising funds	5,000	-	5,000
Charitable activities:	-	145,587	145,587
Total expenditure	<u>5,000</u>	<u>145,587</u>	<u>150,587</u>
Net income / (expenditure) for the year	86,655	(29,236)	57,419
Transfers between funds	(29,236)	29,236	-
Net movement in funds	<u>57,419</u>	<u>-</u>	<u>57,419</u>
Total funds brought forward	<u>(84,773)</u>	<u>-</u>	<u>(84,773)</u>
Total funds carried forward	<u>(27,354)</u>	<u>-</u>	<u>(27,354)</u>

NDOTM Limited
Notes to the financial statements
For the year ended 31 March 2022

3 Income from donations and grants

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Grants	-	71,597	71,597	116,351
Donations	7,052	-	7,052	13,525
	<u>7,052</u>	<u>71,597</u>	<u>78,649</u>	<u>129,876</u>

4 Income from charitable activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Barclays Career Employment Surgeries	25,000	-	25,000	25,000
Good Growth Hub	-	33,333	33,333	-
Total	<u>25,000</u>	<u>33,333</u>	<u>58,333</u>	<u>25,000</u>

5 Income from other trading activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Other Income/Consultancy	8,750	-	8,750	53,130
	<u>8,750</u>	<u>-</u>	<u>8,750</u>	<u>53,130</u>

NDOTM Limited
Notes to the financial statements
For the year ended 31 March 2022

6.a Analysis of expenditure - current year

		Charitable activities						2022 Total £	2021 Total £
	Basis of allocation	Cost of raising funds £	GGH £	Arts Council Projects £	Barclays £	Trust for London £	Support costs £		
Staff costs	Direct	5,000	31,417	29,780	23,563	37,700	14,894	142,354	140,267
Fundraising costs	Direct	70	-	-	-	-	-	70	-
Direct costs	Direct	-	3,125	-	-	79	-	3,204	-
Premises costs	Staff cost	-	-	-	-	-	984	984	-
Office costs	Staff cost	-	-	-	-	-	2,148	2,148	1,098
IT costs	Staff cost	-	-	-	-	-	4,398	4,398	1,642
Legal & Prof costs	Staff cost	-	-	-	-	-	5,263	5,263	5,480
Governance costs	Staff cost	-	-	-	-	-	2,100	2,100	2,100
		5,070	34,542	29,780	23,563	37,779	29,787	160,521	150,587
Support costs		-	7,642	7,244	5,731	9,170	(29,787)	-	-
Total expenditure 2022		5,070	42,184	37,024	29,294	46,949	-	160,521	150,587
Total expenditure 2021		5,000	15,641	76,141	3,754	50,051	-	150,587	

Of the total expenditure, £34,364 was unrestricted (2021: £5,000) and £126,157 was restricted (2021: £145,578).

NDOTM Limited
Notes to the financial statements
For the year ended 31 March 2022

6.b Analysis of expenditure - prior year

		Charitable activities					Support costs	2021 Total	2020 Total
	Basis of allocation	Cost of raising funds	Walcott Foundation CJS	Arts Council Projects	Schroder Charity Trust Covid Fund	Trust for London CJS			
		£	£	£	£	£	£	£	£
Staff costs	Direct	5,000	8,218	40,004	1,972	26,297	58,776	140,267	129,642
Fundraising costs	Direct	-	-	-	-	-	-	-	3,618
Direct costs	Direct	-	-	-	-	-	-	-	22,885
Premises costs	Staff cost	-	-	-	-	-	-	-	-
Office costs	Staff cost	-	-	-	-	-	1,098	1,098	1,262
IT costs	Staff cost	-	-	-	-	-	1,642	1,642	4,507
Legal & Prof costs	Staff cost	-	-	-	-	-	5,480	5,480	6,745
Governance costs	Staff cost	-	-	-	-	-	2,100	2,100	2,070
		5,000	8,218	40,004	1,972	26,297	69,096	150,587	170,729
Support costs		-	7,423	36,137	1,782	23,754	(69,096)	-	-
Total expenditure 2021		5,000	15,641	76,141	3,754	50,051	-	150,587	170,729
Total expenditure 2020		8,618	31,743	69,599	12,099	48,670	-	170,729	

Of the total expenditure, £5,000 was unrestricted (2020: £8,618) and £145,587 was restricted (2020: £162,111).

NDOTM Limited
Notes to the financial statements
For the year ended 31 March 2022

7 Net income / (expenditure) for the year

This is stated after charging/(crediting):	2022	2021
	£	£
Auditor's remuneration:		
Independent Examination fees	2,100	2,100

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2022	2021
	£	£
Salaries and wages	109,120	126,153
Social security costs	7,098	10,822
Employer's contribution to pension schemes	1,553	2,292
Other staff costs	24,582	1,000
	142,353	140,267

The total employee benefits including pension contributions and employer NI contributions of the key management personnel were £51,008 (2021: £89,699).

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022	2021
	No.	No.
Raising funds	0.5	0.5
Charitable activities	3.0	3.0
Governance	0.5	0.5
	4.0	4.0

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

NDOTM Limited
Notes to the financial statements
For the year ended 31 March 2022

10 Tangible fixed assets

	Office Equipment £	Total £
Cost		
At the start of the year	9,573	9,573
At the end of the year	9,573	9,573
Depreciation		
At the start of the year	9,573	9,573
At the end of the year	9,573	9,573
Net book value		
At the end of the year	-	-
At the start of the year	-	-

All of the above assets are used for charitable purposes.

11 Debtors

	2022 £	2021 £
Trade debtors	13,483	34,150
	<u>13,483</u>	<u>34,150</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	44,397	47,598
Taxation and social security	4,143	2,959
Accruals	2,100	3,150
Deferred income	5,000	32,602
	<u>55,640</u>	<u>86,309</u>

Deferred income

	2022 £	2021 £
Balance at the beginning of the year	32,602	20,000
Amount released to income in the year	(32,602)	(20,000)
Amount deferred in the year	5,000	32,602
Balance at the end of the year	<u>5,000</u>	<u>32,602</u>

NDOTM Limited
Notes to the financial statements
For the year ended 31 March 2022

13 Analysis of net assets between funds - current year

	General unrestricted £	Restricted £	Total funds £
Net current assets	(42,143)	-	(42,143)
Net assets at the end of the year	(42,143)	-	(42,143)
Analysis of net assets between funds - prior year			
	General £	Restricted £	Total £
Tangible fixed assets	-	-	-
Net current assets	(27,354)	-	(27,354)
Net assets at the end of the year	(27,354)	-	(27,354)

14 Movements in funds - current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Trust for London Creative Job Schem	-	40,000	(46,949)	6,949	-
Good Growth Hub	-	33,333	(42,184)	8,851	-
Arts Council Creative Job Scheme	-	31,597	(37,024)	5,427	-
Total restricted funds	-	104,930	(126,157)	21,227	-
Unrestricted funds:					
General funds	(27,354)	40,802	(34,364)	(21,227)	(42,143)
Total unrestricted funds	(27,354)	40,802	(34,364)	(21,227)	(42,143)
Total funds	(27,354)	145,732	(160,521)	-	(42,143)
Movements in funds - prior year					
	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Walcott Creative Job Scheme	-	12,500	(15,641)	3,141	-
Schroder Charity Trust	-	3,000	(3,754)	754	-
Trust for London Creative Job Schem	-	40,000	(50,051)	10,051	-
Arts Council Creative Job Scheme	-	3,500	(3,500)	-	-
Arts Council Covid 19 Grant	-	31,498	(31,498)	-	-
Arts Council Culture Recovery Fund	-	25,853	(41,143)	15,290	-
Total restricted funds	-	116,351	(145,587)	29,236	-
Unrestricted funds:					
General funds	(84,773)	91,655	(5,000)	(29,236)	(27,354)
Total unrestricted funds	(84,773)	91,655	(5,000)	(29,236)	(27,354)
Total funds	(84,773)	208,006	(150,587)	-	(27,354)

NDOTM Limited
Notes to the financial statements
For the year ended 31 March 2022

15 Purposes of restricted funds

The income of the charity includes grants received for specific restricted projects. The trustees' report includes a description of the activities of each project.

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

17 Related party transactions

There are no related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.