

AMENDING

Registered Number: 06894709
England & Northern Ireland

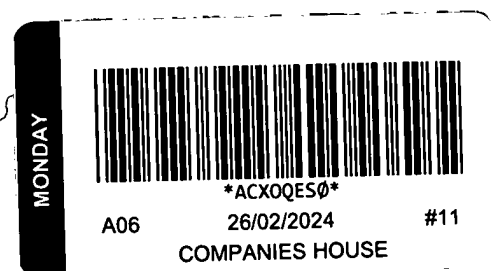
SKYTAX ACCOUNTING LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022



SKYTAX ACCOUNTING LTD
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £
Fixed assets		
Intangible fixed assets	3	5,437
Tangible fixed assets	4	1,604
		<u>7,041</u>
Current assets		
Debtors	5	76,889
Cash at bank and in hand		65,673
		<u>142,562</u>
Creditors: amount falling due within one year	6	(149,503)
Net current liabilities		<u>(6,941)</u>
Total assets less current liabilities		<u>100</u>
Net assets		<u><u>100</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		0
Shareholder's funds		<u><u>100</u></u>

SKYTAX ACCOUNTING LTD
Statement of Financial Position
As at 31 March 2022

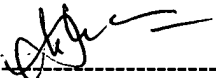
For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 15 February 2024 and were signed on its behalf by:


----- 15/02/2024
Mr Shahid Urrehman
Director

SKYTAX ACCOUNTING LTD
Notes to the Financial Statements
For the year ended 31 March 2022

General Information

Skytax Accounting Ltd is a private company, limited by shares, registered in England & Northern Ireland, registration number 06894709, registration address Skytax 37th Floor, 1 Canada Square, Canary Wharf, Canary Wharf, E14 5AA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives.

Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

SKYTAX ACCOUNTING LTD
Notes to the Financial Statements
For the year ended 31 March 2022

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	3 Reducing Balance
Fixtures and Fittings	3 Reducing Balance

2. Average number of employees

Average number of employees during the year was 6.

3. Intangible fixed assets

Cost	Other £	Total £
At 01 April 2021	24,244	24,244
Additions	-	-
Disposals	-	-
At 31 March 2022	<u>24,244</u>	<u>24,244</u>
Amortisation		
At 01 April 2021	16,382	16,382
Charge for year	2,425	2,425
On disposals	-	-
At 31 March 2022	<u>18,807</u>	<u>18,807</u>
Net book values		
At 31 March 2022	<u>5,437</u>	<u>5,437</u>
At 31 March 2021	<u>7,862</u>	<u>7,862</u>