

Registered number
06894527

Pristine Specialist Cleaning Services Limited

Filleted Accounts

31 March 2017

Pristine Specialist Cleaning Services Limited**Registered number:** 06894527**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	3	5,850	7,500
Tangible assets	4	14,947	13,010
		<u>20,797</u>	<u>20,510</u>
Current assets			
Stocks		500	145
Debtors	5	38,774	23,719
Cash at bank and in hand		1	21
		<u>39,275</u>	<u>23,885</u>
Creditors: amounts falling due within one year			
	6	(49,406)	(45,334)
Net current liabilities			
		<u>(10,131)</u>	<u>(21,449)</u>
Total assets less current liabilities			
		<u>10,666</u>	<u>(939)</u>
Creditors: amounts falling due after more than one year			
	7	(8,773)	(10,142)
Provisions for liabilities			
		(2,207)	(1,858)
Net liabilities			
		<u>(314)</u>	<u>(12,939)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(316)	(12,941)
Shareholder's funds			
		<u>(314)</u>	<u>(12,939)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R. Bingle

Director

Approved by the board on 15 December 2017

Pristine Specialist Cleaning Services Limited

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

These financial statements for the year ended 31 March 2017 are the first financial statements of Pristine Specialist Cleaning Services Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. Given the nature of the company's activities, its assets and liabilities, it has been determined that no adjustments are required to the recognition of income and expenses or the carrying value of assets and liabilities.

At 31 March 2017 there was net current liabilities of £314 however the director has confirmed continued support and considers the company retains sufficient working capital to continue trading for the foreseeable future. Accordingly the accounts have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially

recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>10</u>	<u>11</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 April 2016		<u>12,500</u>
At 31 March 2017		<u>12,500</u>
Amortisation		
At 1 April 2016		5,000
Provided during the year		<u>1,650</u>
At 31 March 2017		<u>6,650</u>
Net book value		
At 31 March 2017		<u>5,850</u>
At 31 March 2016		<u>7,500</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 and 10 years.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	33,895
Additions	6,920
At 31 March 2017	<u>40,815</u>
Depreciation	
At 1 April 2016	20,885
Charge for the year	4,983
At 31 March 2017	<u>25,868</u>
Net book value	
At 31 March 2017	<u>14,947</u>
At 31 March 2016	13,010

5 Debtors

	2017 £	2016 £
Trade debtors	36,515	12,139
Other debtors	2,259	11,580
	<u>38,774</u>	<u>23,719</u>

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	5,678	3,179
Obligations under finance lease and hire purchase contracts	2,059	2,927
Trade creditors	5,019	1,736
Corporation tax	3,063	3,837
Other taxes and social security costs	20,839	31,227
Other creditors	12,748	2,428
	<u>49,406</u>	<u>45,334</u>

7 Creditors: amounts falling due after one year

	2017 £	2016 £
Bank loans	3,431	3,402
Obligations under finance lease and hire purchase contracts	<u>5,342</u>	<u>6,740</u>

8 Other information

Pristine Specialist Cleaning Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Little Acorns
Greenhill Lane
Egerton
Ashford, Kent
TN27 9EY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.