

Company registration number 06894420

**Added Brand Value Ltd**

**Abbreviated financial statements**

**31st March 2016**

WEDNESDAY



\*A5LUBUYA\*

A16

14/12/2016

#423

COMPANIES HOUSE



**Abbreviated financial statements**  
**for the year ended 31st March 2016**

<b>Contents</b>	<b>Pages</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated financial statements	<b>2</b>



**Abbreviated balance sheet  
as at 31st March 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors		1,817	5,252
Cash at bank and in hand		962	9,264
		<u>2,779</u>	<u>14,516</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(43,010)</u>	<u>(56,795)</u>
<b>Net current liabilities</b>		<u>(40,231)</u>	<u>(42,279)</u>
<b>Total assets less current liabilities</b>		<u>(40,231)</u>	<u>(42,279)</u>
<b>Capital and reserves</b>			
Called-up equity share capital	2	134	134
Share premium account		99,966	99,966
Profit and loss account		<u>(140,331)</u>	<u>(142,379)</u>
<b>Deficit</b>		<u>(40,231)</u>	<u>(42,279)</u>

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

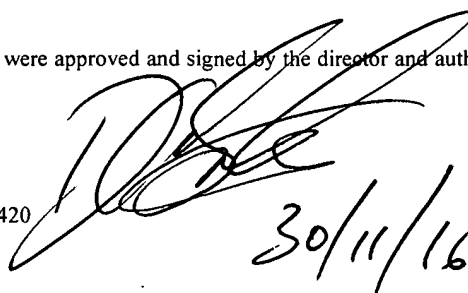
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved and signed by the director and authorised for issue on 30th November 2016.

Mr DC Beale  
Director

Company Registration Number: 06894420



The notes on page 2 form part of these abbreviated accounts.



## **Notes to the abbreviated financial statements**

### **for the year ended 31st March 2016**

#### **1. Accounting policies**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **2. Share capital**

##### **Allotted, called up and fully paid:**

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>134</u>	<u>134</u>	<u>134</u>	<u>134</u>