

**TIFFANY ROSE LIMITED**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2014**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Certified Accountants' Report</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>5</b>

**TIFFANY ROSE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2014**

**DIRECTORS:**

Ms T London  
C Robinson

**REGISTERED OFFICE:**

2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

**REGISTERED NUMBER:**

06893999 (England and Wales)

**ACCOUNTANTS:**

Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
TIFFANY ROSE LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tiffany Rose Limited for the year ended 30th April 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Tiffany Rose Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tiffany Rose Limited and state those matters that we have agreed to state to the Board of Directors of Tiffany Rose Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tiffany Rose Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tiffany Rose Limited. You consider that Tiffany Rose Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tiffany Rose Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

Date: .....

**TIFFANY ROSE LIMITED (REGISTERED NUMBER: 06893999)**

**ABBREVIATED BALANCE SHEET  
30TH APRIL 2014**

	Notes	30.4.14 £	£	30.4.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		75,000		90,000
Tangible assets	3		<u>31,942</u>		<u>29,627</u>
			106,942		119,627
<b>CURRENT ASSETS</b>					
Stocks		239,376		311,283	
Debtors	4	280,823		72,579	
Prepayments and accrued income		-		(78)	
Cash at bank		<u>464,949</u>		<u>792,554</u>	
		985,148		1,176,338	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>268,152</u>		<u>352,588</u>	
<b>NET CURRENT ASSETS</b>			<u>716,996</u>		<u>823,750</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			823,938		943,377
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		11,500
<b>NET ASSETS</b>			<u>823,938</u>		<u>931,877</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>823,936</u>		<u>931,875</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>823,938</u>		<u>931,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**TIFFANY ROSE LIMITED (REGISTERED NUMBER: 06893999)**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH APRIL 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th January 2015 and were signed on its behalf by:

C Robinson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents the net invoiced value of goods, excluding Value Added Tax and after customer refunds.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Stocks represent a combination of finished goods, raw materials in the form of unused fabric and unfinished goods. It is the policy of the company to value finished clothing at cost (inclusive of manufacturing costs and shipping costs). In the opinion of the directors, unused fabric remnants have little, if any realisable value and so these fabrics are valued at 10% of the original purchase cost. If, these remnants are subsequently manufactured into finished clothing, they are then valued at cost as per the standard finished goods policy.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st May 2013	
and 30th April 2014	150,000
<b>AMORTISATION</b>	
At 1st May 2013	60,000
Amortisation for year	15,000
At 30th April 2014	75,000
<b>NET BOOK VALUE</b>	
At 30th April 2014	75,000
At 30th April 2013	90,000

**TIFFANY ROSE LIMITED (REGISTERED NUMBER: 06893999)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st May 2013	64,191
Additions	<u>12,963</u>
At 30th April 2014	<u>77,154</u>
<b>DEPRECIATION</b>	
At 1st May 2013	34,564
Charge for year	<u>10,648</u>
At 30th April 2014	<u>45,212</u>
<b>NET BOOK VALUE</b>	
At 30th April 2014	<u>31,942</u>
At 30th April 2013	<u>29,627</u>

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 4,231 (30.4.13 - £ 4,700 )

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>



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