

REGISTERED NUMBER: 06893966 (England and Wales)

**THE POWER SERVICE (SOUTH EASTERN
COUNTIES) LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

**THE POWER SERVICE (SOUTH EASTERN
COUNTIES) LIMITED (REGISTERED NUMBER: 06893966)**

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FOR THE YEAR ENDED 31 MAY 2015**

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**THE POWER SERVICE (SOUTH EASTERN
COUNTIES) LIMITED**

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTOR:

Ms S Peart

REGISTERED OFFICE:

305 Regents Park Road
Finchley
London
N3 1DP

REGISTERED NUMBER:

06893966 (England and Wales)

ACCOUNTANTS:

Haines Watts North London LLP
Chartered Accountants
305 Regents Park Road
Finchley
London
N3 1DP

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE POWER SERVICE (SOUTH EASTERN
COUNTIES) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Power Service (South Eastern Counties) Limited for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of The Power Service (South Eastern Counties) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Power Service (South Eastern Counties) Limited and state those matters that we have agreed to state to the director of The Power Service (South Eastern Counties) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Power Service (South Eastern Counties) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Power Service (South Eastern Counties) Limited. You consider that The Power Service (South Eastern Counties) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Power Service (South Eastern Counties) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts North London LLP
Chartered Accountants
305 Regents Park Road
Finchley
London
N3 1DP

26 February 2016

**THE POWER SERVICE (SOUTH EASTERN
COUNTIES) LIMITED (REGISTERED NUMBER: 06893966)**

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		618		825
CURRENT ASSETS					
Stocks		4,616		-	
Debtors		37,046		23,794	
Cash at bank		3,478		6,200	
		<u>45,140</u>		<u>29,994</u>	
CREDITORS					
Amounts falling due within one year		<u>40,087</u>		<u>30,689</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,053</u>		<u>(695)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,671</u>		<u>130</u>
PROVISIONS FOR LIABILITIES			<u>41</u>		<u>-</u>
NET ASSETS			<u><u>5,630</u></u>		<u><u>130</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			5,530		30
SHAREHOLDERS' FUNDS			<u><u>5,630</u></u>		<u><u>130</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**THE POWER SERVICE (SOUTH EASTERN
COUNTIES) LIMITED (REGISTERED NUMBER: 06893966)**

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2016 and were signed by:

Ms S Peart - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>1,741</u>
DEPRECIATION	
At 1 June 2014	916
Charge for year	<u>207</u>
At 31 May 2015	<u>1,123</u>
NET BOOK VALUE	
At 31 May 2015	<u>618</u>
At 31 May 2014	<u>825</u>

**THE POWER SERVICE (SOUTH EASTERN
COUNTIES) LIMITED (REGISTERED NUMBER: 06893966)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2015 and 31 May 2014:

	2015	2014
	£	£
Ms S Peart		
Balance outstanding at start of year	(429)	(6,283)
Amounts advanced	36,615	40,099
Amounts repaid	(36,262)	(34,245)
Balance outstanding at end of year	<u>(76)</u>	<u>(429)</u>

5. DIVIDENDS TO DIRECTOR

The following director was paid dividends during the year as outlined in the table below:

	2015	2014
	£	£
Ms S Peart	<u>11,880</u>	<u>18,300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.