

**REGISTERED NUMBER: 06893496 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017  
FOR  
FOREGENIX LTD**

d&t  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**FOREGENIX LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**DIRECTORS:**

A Bontoft  
A Henwood  
B Hosack

**REGISTERED OFFICE:**

8/9 High Street  
Marlborough  
Wiltshire  
SN8 1AA

**REGISTERED NUMBER:**

06893496 (England and Wales)

**ACCOUNTANTS:**

d&t  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

**FOREGENIX LTD (REGISTERED NUMBER: 06893496)**

**BALANCE SHEET  
30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		61,284		70,306
Investments	5		<u>19,451</u>		<u>19,451</u>
			80,735		89,757
<b>CURRENT ASSETS</b>					
Debtors	6	1,804,226		1,294,636	
Cash at bank and in hand		<u>3,256</u>		<u>74,338</u>	
		1,807,482		1,368,974	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,052,643</u>		<u>691,437</u>	
<b>NET CURRENT ASSETS</b>			<u>754,839</u>		<u>677,537</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			835,574		767,294
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(65,312)		(132,388)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(11,644)</u>		<u>(14,061)</u>
<b>NET ASSETS</b>			<u>758,618</u>		<u>620,845</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			600		600
Share premium	11		53,800		53,800
Retained earnings	11		<u>704,218</u>		<u>566,445</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>758,618</u>		<u>620,845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

A Bontoft - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1. STATUTORY INFORMATION**

Foregenix Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% straight line basis

**Investments in subsidiaries**

Investments in subsidiaries are valued at cost less any impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**FOREGENIX LTD (REGISTERED NUMBER: 06893496)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 36 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2016	193,074
Additions	<u>49,123</u>
At 30 September 2017	<u>242,197</u>
<b>DEPRECIATION</b>	
At 1 October 2016	122,768
Charge for year	<u>58,145</u>
At 30 September 2017	<u>180,913</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>61,284</u>
At 30 September 2016	<u>70,306</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Interest in joint venture £	Totals £
<b>COST</b>			
At 1 October 2016 and 30 September 2017	<u>19,401</u>	<u>50</u>	<u>19,451</u>
<b>NET BOOK VALUE</b>			
At 30 September 2017	<u>19,401</u>	<u>50</u>	<u>19,451</u>
At 30 September 2016	<u>19,401</u>	<u>50</u>	<u>19,451</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	865,627	757,717
Other debtors	<u>938,599</u>	<u>536,919</u>
	<u>1,804,226</u>	<u>1,294,636</u>

**FOREGENIX LTD (REGISTERED NUMBER: 06893496)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	82,195	60,135
Hire purchase contracts (see note 9)	1,266	3,804
Trade creditors	385,506	278,412
Taxation and social security	285,549	229,413
Other creditors	<u>298,127</u>	<u>119,673</u>
	<u>1,052,643</u>	<u>691,437</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	65,312	131,122
Hire purchase contracts (see note 9)	<u>-</u>	<u>1,266</u>
	<u>65,312</u>	<u>132,388</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2017	2016
	£	£
Net obligations repayable:		
Within one year	1,266	3,804
Between one and five years	<u>-</u>	<u>1,266</u>
	<u>1,266</u>	<u>5,070</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	131,122	191,257
Hire purchase contracts	<u>1,266</u>	<u>5,070</u>
	<u>132,388</u>	<u>196,327</u>

The loan is secured by way of a fixed and floating charge over assets of the company dated 7th August 2015.



**FOREGENIX LTD (REGISTERED NUMBER: 06893496)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**11. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 October 2016	566,445	53,800	620,245
Profit for the year	467,773		467,773
Dividends	(330,000)		(330,000)
At 30 September 2017	<u>704,218</u>	<u>53,800</u>	<u>758,018</u>

**12. RELATED PARTY DISCLOSURES**

Unless otherwise disclosed, all related party transactions have been conducted under normal market conditions.

**13. LOANS WITH PARTICIPATORS**

The following loans with participators subsisted during the year ended 30 September 2017 and 30 September 2016

		<b>2017</b>	<b>2016</b>
<b>A Bontoft</b>	£	£	
Balance owed from participator at start of year		26,128	(466)
Balance owed from to participator at the end of the year		21,908	26,128

Interest is charged on the overdrawn loan account at HM Revenue and Custom's official rate

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.