

REGISTERED NUMBER: 06893496 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
FOREGENIX LTD

d&t
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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FOREGENIX LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

DIRECTORS:

A Bontoft
A Henwood
B Hosack

SECRETARY:

P Humpage

REGISTERED OFFICE:

8/9 High Street
Marlborough
Wiltshire
SN8 1AA

REGISTERED NUMBER:

06893496 (England and Wales)

ACCOUNTANTS:

d&t
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

FOREGENIX LTD (REGISTERED NUMBER: 06893496)

**BALANCE SHEET
30 SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		58,521		61,284
Investments	5		<u>19,451</u>		<u>19,451</u>
			77,972		80,735
CURRENT ASSETS					
Debtors	6	2,138,473		1,804,226	
Cash at bank and in hand		<u>30,091</u>		<u>3,256</u>	
		2,168,564		1,807,482	
CREDITORS					
Amounts falling due within one year	7	<u>1,451,319</u>		<u>1,052,643</u>	
NET CURRENT ASSETS			<u>717,245</u>		<u>754,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			795,217		835,574
CREDITORS					
Amounts falling due after more than one year	8		-		(65,312)
PROVISIONS FOR LIABILITIES			<u>(11,119)</u>		<u>(11,644)</u>
NET ASSETS			<u>784,098</u>		<u>758,618</u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Share premium	11		53,800		53,800
Retained earnings	11		<u>729,698</u>		<u>704,218</u>
SHAREHOLDERS' FUNDS			<u>784,098</u>		<u>758,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
30 SEPTEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2019 and were signed on its behalf by:

A Bontoft - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

Foregenix Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line basis

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiaries are valued at cost less any impairment.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

2. ACCOUNTING POLICIES - continued**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 42 (2017 - 36) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2017	242,197
Additions	24,238
At 30 September 2018	<u>266,435</u>
DEPRECIATION	
At 1 October 2017	180,913
Charge for year	27,001
At 30 September 2018	<u>207,914</u>
NET BOOK VALUE	
At 30 September 2018	<u>58,521</u>
At 30 September 2017	<u>61,284</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in joint venture £	Totals £
COST			
At 1 October 2017 and 30 September 2018	<u>19,401</u>	<u>50</u>	<u>19,451</u>
NET BOOK VALUE			
At 30 September 2018	<u>19,401</u>	<u>50</u>	<u>19,451</u>
At 30 September 2017	<u>19,401</u>	<u>50</u>	<u>19,451</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	758,803	865,627
Other debtors	<u>1,379,670</u>	<u>938,599</u>
	<u>2,138,473</u>	<u>1,804,226</u>

FOREGENIX LTD (REGISTERED NUMBER: 06893496)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	65,312	82,195
Hire purchase contracts (see note 9)	-	1,266
Trade creditors	434,103	385,506
Taxation and social security	577,925	285,549
Other creditors	<u>373,979</u>	<u>298,127</u>
	<u>1,451,319</u>	<u>1,052,643</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>-</u>	<u>65,312</u>

9. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	Hire purchase contracts 2018	2017
	£	£
Net obligations repayable:		
Within one year	<u>-</u>	<u>1,266</u>

At 30th September 2018, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £7,289 (2017: £5,250).

10. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	65,312	131,122
Hire purchase contracts	<u>-</u>	<u>1,266</u>
	<u>65,312</u>	<u>132,388</u>

The loan is secured by way of a fixed and floating charge over assets of the company dated 7th August 2015.

FOREGENIX LTD (REGISTERED NUMBER: 06893496)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

11. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 October 2017	704,218	53,800	758,018
Profit for the year	395,480		395,480
Dividends	(370,000)		(370,000)
At 30 September 2018	<u>729,698</u>	<u>53,800</u>	<u>783,498</u>

12. RELATED PARTY DISCLOSURES

Unless otherwise disclosed, all related party transactions have been conducted under normal market conditions, including dividend payments to its shareholders.

13. LOANS WITH PARTICIPATORS

The following loans with participators subsisted during the year ended 30 September 2018 and 30 September 2017.

		2018	2017
A Bontoft	£	£	
Balance owed from participator at start of year		21,908	26,128
Balance owed from to participator at the end of the year		22,455	21,908

Interest is charged on the overdrawn loan account at HM Revenue and Custom's official rate

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.