Company Registration No. 06893442 (England and Wales)

A A MEDICAL LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

PAGES FOR FILING WITH REGISTRAR

A A MEDICAL LTD

COMPANY INFORMATION

Directors	Mr A Pullan Mr A Atwal
Secretary	Mrs R A Atwal
Company number	06893442
Registered office	38 Woodhall Park Avenue Stanningley PUDSEY LS28 7HF
Accountants	Torevell Dent Limited Centre of Excellence Hope Park Trevor Foster Way Bradford West Yorkshire BD5 8HH
Business address	Wombourne Pharmacy 45A Planks Lane Wombourne WOLVERHAMPTON WV5 8DX

A A MEDICAL LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	3 - 5

A A MEDICAL LTD

BALANCE SHEET

AS AT 31 AUGUST 2017

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	3		4,302		5,061
Current assets					
Stocks		28,855		42,957	
Debtors	4	96,559		97,200	
Cash at bank and in hand		327,626		328,355	
		453,040		468,512	
Creditors: amounts falling due within one year	5	(162,349)		(193,594)	
Net current assets			290,691		274,918
Total assets less current liabilities			294,993		279,979
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			294,893		279,879
Total equity			294,993		279,979

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 17 January 2018 and are signed on its behalf by:

Mr A Pullan
Director

Mr A Atwal
Director

Company Registration No. 06893442

A A MEDICAL LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 AUGUST 2017

	Notes	Share capital	Profit and loss reserves	Total
		£	£	£
Balance at 1 September 2015		100	249,265	249,365
Year ended 31 August 2016:				
Profit and total comprehensive income for the year		-	68,614	68,614
Dividends		-	(38,000)	(38,000)
Balance at 31 August 2016		100	279,879	279,979
Year ended 31 August 2017:				
Profit and total comprehensive income for the year		-	49,014	49,014
Dividends		-	(34,000)	(34,000)
Balance at 31 August 2017		100	294,893	294,993

1 Accounting policies

Company information

A A Medical Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 38 Woodhall Park Avenue, Stanningley, PUDSEY, LS28 7HF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1 Accounting policies **(Continued)**

1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 10 (2016 - 9).

3 **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 September 2016 and 31 August 2017	15,113
Depreciation and impairment	
At 1 September 2016	10,052
Depreciation charged in the year	759
At 31 August 2017	10,811
Carrying amount	
At 31 August 2017	4,302
At 31 August 2016	5,061

4 **Debtors**

Amounts falling due within one year:	**2017** **£**	**2016** **£**
Trade debtors	62,229	72,865
Other debtors	34,330	24,335
	96,559	97,200

5 **Creditors: amounts falling due within one year**

	2017 **£**	**2016** **£**
Trade creditors	134,014	160,174
Corporation tax	12,000	17,000
Other creditors	16,335	16,420
	162,349	193,594

6 **Called up share capital**

	2017 **£**	**2016** **£**
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.