

Abbreviated Unaudited Accounts

For The Year Ended 30th April 2015

for

Abbott Construction (Northern) Limited

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For The Year Ended 30th April 2015

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Abbott Construction (Northern) Limited

Company Information
For The Year Ended 30th April 2015

DIRECTOR: A K Abbott

SECRETARY: A K Abbott

REGISTERED OFFICE: 40a Market Place
Ripon
North Yorkshire
HG4 1BZ

REGISTERED NUMBER: 06893382 (England and Wales)

ACCOUNTANTS: F E Metcalfe & Co Limited
Chartered Accountants
40A Market Place
Ripon
North Yorkshire
HG4 1BZ

Abbott Construction (Northern) Limited (Registered number: 06893382)

Abbreviated Balance Sheet
30th April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		3,296		5,051
CURRENT ASSETS					
Stocks		-		175,330	
Debtors		8,147		206	
Cash at bank		987		7,793	
		<u>9,134</u>		<u>183,329</u>	
CREDITORS					
Amounts falling due within one year		<u>6,268</u>		<u>187,527</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,866</u>		<u>(4,198)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,162</u>		<u>853</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>6,062</u>		<u>753</u>
SHAREHOLDERS' FUNDS			<u>6,162</u>		<u>853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16th November 2015 and were signed by:

A K Abbott - Director

Notes to the Abbreviated Accounts
For The Year Ended 30th April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents increase in work in progress for construction costs incurred for properties under development less decrease for work in progress for construction costs of property sold and the value of property sold in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, machinery and commercial vehicles - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st May 2014	
and 30th April 2015	<u>8,779</u>
DEPRECIATION	
At 1st May 2014	3,728
Charge for year	<u>1,755</u>
At 30th April 2015	<u>5,483</u>
NET BOOK VALUE	
At 30th April 2015	<u>3,296</u>
At 30th April 2014	<u>5,051</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.4.15 £ <u>100</u>	30.4.14 £ <u>100</u>
100	Ordinary			

Notes to the Abbreviated Accounts - continued
For The Year Ended 30th April 2015

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th April 2015 and 30th April 2014:

	30.4.15 £	30.4.14 £
A K Abbott		
Balance outstanding at start of year	-	-
Amounts advanced	7,208	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>7,208</u>	<u>-</u>

5. RELATED PARTY DISCLOSURES

During the year a loan of £34,100 from Mrs McGuckin a sister of the director AK Abbott and a loan of £10,000 from Mrs VJ Abbott the mother of the director AK Abbott were repaid in full. The loans were interest free, unsecured and payable on demand.

During the year construction services of £187,500 (2014-nil) were invoiced by the company to A K Abbott, director. The amount owing to the company by the director AK Abbott at 30th April 2015 was £7,208 (2014:NIL) and is shown in note 5 to the accounts. The transaction were in the ordinary course of business and at arm's length.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.