

COMPANY REGISTRATION NUMBER 06892511

**ABSOLUTE IRONING SERVICES LTD**  
**ABBREVIATED ACCOUNTS**  
**31 MAY 2010**

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**ABSOLUTE IRONING SERVICES LTD**  
**ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 MAY 2009 TO 31 MAY 2010**

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# ABSOLUTE IRONING SERVICES LTD

## ABBREVIATED BALANCE SHEET

31 MAY 2010

	Note	£	31 May 10 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			12,166
<b>CURRENT ASSETS</b>			
Debtors		3,450	
Cash at bank and in hand		<u>730</u>	
		4,180	
<b>CREDITORS: Amounts falling due within one year</b>		<u>16,827</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(12,647)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(481)</b>
<b>CREDITORS: Amounts falling due after more than one year</b>			<b>6,253</b>
			<b><u>(6,734)</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		40
Profit and loss account			<b>(6,774)</b>
<b>DEFICIT</b>			<b><u>(6,734)</u></b>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 November 2010

MRS A M MORGAN  
Director



The notes on pages 2 to 3 form part of these abbreviated accounts

**ABSOLUTE IRONING SERVICES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 MAY 2009 TO 31 MAY 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**ABSOLUTE IRONING SERVICES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 MAY 2009 TO 31 MAY 2010**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>15,916</u>
<b>At 31 May 2010</b>	<u><b>15,916</b></u>
 <b>DEPRECIATION</b>	
Charge for period	<u>3,750</u>
<b>At 31 May 2010</b>	<u><b>3,750</b></u>
 <b>NET BOOK VALUE</b>	
<b>At 31 May 2010</b>	<u><b>12,166</b></u>
At 30 April 2009	<u>—</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>40</b></u>	<u><b>40</b></u>