

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

06892422

Name of Company

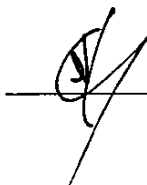
AA Pub Company Limited

I / We

Neil Charles Money  
CBA  
39 Castle Street  
Leicester  
LE1 5WNNeil Richard Gibson  
CBA  
39 Castle Street  
Leicester  
LE1 5WNthe liquidator(s) of the company attach a copy of my/our progress report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 30 September 2011 to 31 August 2012

Signed



Date 5 September 2012

CBA  
39 Castle Street  
Leicester  
LE1 5WN

WEDNESDAY



A28

\*A1HRYICX\*

19/09/2012

#343

COMPANIES HOUSE

Our Ref. NG/001898/5  
Your Ref  
Contact: Pooja Ghelani  
Direct Dial. 0116 2140 576



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Leicester LE1 5WN

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## To All Members and Creditors

31 August 2012

### AA Pub Company Limited - In Creditors' Voluntary Liquidation

I refer to my appointment as Joint Liquidator of the above company and confirm that I am now in a position to conclude this case. I am required to report to members and creditors on the progress of the Liquidation and to convene final meetings of members and creditors and I make this report to you in discharge of that duty. This report covers the duration of the liquidation from 30 September 2011 to 31 August 2012.

#### Company Information

|                   |  |
|-------------------|--|
| Company Name      | AA Pub Company Limited                   |
| Registered Number | 06892422                                 |
| Registered Office | CBA, 39 Castle Street, Leicester LE1 5WN |

#### Joint Liquidators

The Joint Liquidators of the company were appointed on 30 September 2011 and are:

|  |  |
|--|--|
| Neil Charles Money<br>CBA<br>39 Castle Street<br>Leicester<br>LE1 5WN<br><br>IP Number: 8900 | Neil Richard Gibson<br>CBA<br>39 Castle Street<br>Leicester<br>LE1 5WN<br><br>IP Number 9213 |
|--|--|

#### Receipts and Payments Account

Our Receipts and Payments Account for the period 30 September 2011 to 31 August 2012 is attached





## **Asset Realisations**

### **Book Debts**

The directors' statement of affairs detailed debtors with a book value of £1,962 which were estimated to realise £822. The sum of £1,782 has been realised, with the remaining balance being written off as uncollectable.

### **Cash at Bank**

The statement of affairs estimated the balance of the company's account was £1,609. Upon closure of the company's bank account the sum of £1,503 was realised.

The company has no further assets.

## **Creditors Claims, Dividend Prospects and the Prescribed Part**

### **Secured Creditors**

The company has no secured creditors.

### **Preferential Creditors**

Crown preference in relation to VAT and PAYE was abolished in 2003 and consequently in the majority of cases preferential creditors relate to certain liabilities in respect of wages, holiday pay and pension contributions due.

The statement of affairs noted a possible but unquantified liability in relation to wages and holiday pay. To date one preferential claim of £267.00 has been received, and several employees have made claims to the Redundancy Payments Service. Should those claims be settled it is anticipated that the Redundancy Payments Service would have a preferential claim of approximately £1,964 but to date no claim has been received.

### **Unsecured Non-Preferential Creditors**

The statement of affairs detailed 40 unsecured non-preferential creditors owed a total of £121,857. To date claims have been received from 34 creditors amounting to £141,676. No claims have been agreed as there is no prospect of a dividend.

### **Prescribed Part**

The 'Prescribed Part' provisions of Section 176A of the Insolvency Act do not apply to this case as there is no relevant floating charge.

Notice is hereby given that no dividend will be declared in this case.



## **Liquidation Expenses**

Your attention is drawn to the provisions of Rule 4.49E of the Insolvency Rules 1986 (as amended) which states that a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, or any unsecured creditor with the permission of the Court, may make a request in writing to the liquidator for further information about remuneration or expenses set out in this progress report. Any such request must be made within 21 days of receipt of this report.

Your attention is also drawn to the provisions of Rule 4.131 of the Insolvency Rules 1986, (Creditors' claim that remuneration is or other expenses are excessive).

Expenses paid to date are as detailed on the attached receipts and payments account, with any further sums incurred detailed below, and comprise the following:

### **Specific Bond**

Every insolvency practitioner in every case is required by law to take out a specific bond which will reimburse the estate in the event of fraudulent activity by the office holder. We are bonded for the sum of £10,000

### **Statement of Affairs Fee**

You will recall that the statement of affairs fee of £4,000 was agreed at the initial meeting of creditors.

### **Joint Liquidators Remuneration**

Creditors authorised the Joint Liquidators' to draw remuneration by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the winding up. A schedule analysing the time spent on this case is attached, together with the associated time cost and the fees drawn to date.

All staff, including support staff, are charged directly to cases for the time spent on that case at the hourly rates detailed below. Charge out rates and staff grades are reviewed periodically and may change during the course of the liquidation. Time is charged in 6 minute units.

| <b>Grade of Staff</b>            | <b>Charge Out</b>        |
|----------------------------------|--------------------------|
|                                  | <b>Rate per Hour (£)</b> |
| Licensed Insolvency Practitioner | 315                      |
| Senior Manager                   | 255                      |
| Manager                          | 210                      |
| Senior Administrator             | 180                      |
| Administrator                    | 150                      |
| Support Staff                    | 90                       |



You are advised that a guide to Liquidators fees is available for download, without charge, from <http://www.insolvency-practitioners.org.uk/uploads/Liq.pdf>. If you require a paper copy of this guide please contact this office and a copy will be sent to you free of charge.

### **Office Holders Expenses and Disbursements**

Statement of Insolvency Practice 9 ('SIP9'), requires that the office holder provide a statement of the office-holder's policy in relation to recharges of disbursements. SIP9 defines disbursements as either Category 1 or Category 2 disbursements.

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs.

Category 1 disbursements are recoverable without approval, and it is the policy of CBA to recover Category 1 disbursements when they are incurred and when funds permit. CBA do not charge any Category 2 disbursements.

The Category 1 disbursements incurred by and reimbursed to CBA are detailed below:

|                | Incurred<br>by CBA<br>£ | Reimbursed<br>to CBA<br>£ |
|----------------|-------------------------|---------------------------|
| Advertising    | 293.00                  | 229.50                    |
| Specific bond  | 40.00                   | 40.00                     |
| Company search | 1.00                    | 1.00                      |
| Room hire      | 150.00                  | 150.00                    |
| Travel costs   | 31.20                   | 31.20                     |
| Storage        | 95.82                   | 95.82                     |
| Postage        | 28.16                   | -                         |
| Total          | 639.18                  | 547.52                    |

### **Company Search**

Insolvency practitioners carry out searches on the Companies House website for statutory information before they accept the instruction to act as liquidators.

### **Storage Costs**

The company's books and records have been collected as required but are not stored at CBA's offices due to space limitations. They are held by external storage agents and the costs attributable to this service are reflected. The initial cost paid also takes in to account the required storage period once the liquidation is concluded and the cost of secure destruction of the records at the appropriate time.



### **Statutory Advertising**

Statutory advertisements have been placed in the London Gazette as required.

### **Statutory Investigations and Reporting**

I am required by law to report on the conduct of the directors to the Insolvency Service. The content of my report is confidential and may not be disclosed but I can confirm that the report has been submitted as required.

I have also conducted my statutory investigations in to the company's affairs. My investigations have not revealed any non-disclosed assets or challengeable antecedent transactions.


### **Final Meetings of Members and Creditors**

Final meetings of members and creditors have been convened for 31 August 2012. The purpose of these meetings is to receive this report, and for creditors to vote upon the following resolution:

1. That the Joint Liquidators be granted their release from office

If you should have any queries please contact Pooja Ghelani at this office.

Yours faithfully

  
Neil Money  
Joint Liquidator  
AA Pub Company Limited



**AA Pub Company Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

| Statement<br>of Affairs |                                  | From 30/09/2011<br>To 31/08/2012 | From 30/09/2011<br>To 31/08/2012 |
|-------------------------|----------------------------------|----------------------------------|----------------------------------|
|                         | <b>ASSET REALISATIONS</b>        |                                  |                                  |
| 822 82                  | Book Debts                       | 1,782 82                         | 1,782 82                         |
| 1,609 99                | Cash at Bank                     | <u>1,503 51</u>                  | <u>1,503 51</u>                  |
|                         |                                  | 3,286 33                         | 3,286 33                         |
|                         | <b>COST OF REALISATIONS</b>      |                                  |                                  |
|                         | Specific Bond                    | 40 00                            | 40 00                            |
|                         | Preparation of S of A            | 2,738 81                         | 2,738 81                         |
|                         | Office Holders Expenses          | 31 20                            | 31 20                            |
|                         | Company Search                   | 1 00                             | 1 00                             |
|                         | Room Hire                        | 150 00                           | 150 00                           |
|                         | Storage Costs                    | 95 82                            | 95 82                            |
|                         | Statutory Advertising            | <u>229 50</u>                    | <u>229 50</u>                    |
|                         |                                  | (3,286 33)                       | (3,286 33)                       |
|                         | <b>PREFERENTIAL CREDITORS</b>    |                                  |                                  |
| (1 00)                  | Employees                        | <u>NIL</u>                       | <u>NIL</u>                       |
|                         |                                  | NIL                              | NIL                              |
|                         | <b>UNSECURED CREDITORS</b>       |                                  |                                  |
| (61,600 26)             | Trade & Expense Creditors        | NIL                              | NIL                              |
| (1 00)                  | Employees                        | NIL                              | NIL                              |
| (14,000 00)             | HM Revenue & Customs - PAYE & NI | NIL                              | NIL                              |
| (40,000 00)             | HM Revenue & Customs - VAT       | NIL                              | NIL                              |
| (5,495 66)              | Director - Amanda Richichi       | NIL                              | NIL                              |
| (670 27)                | Director - Ashley James          | <u>NIL</u>                       | <u>NIL</u>                       |
|                         |                                  | NIL                              | NIL                              |
|                         | <b>DISTRIBUTIONS</b>             |                                  |                                  |
| (2 00)                  | Ordinary Shareholders            | <u>NIL</u>                       | <u>NIL</u>                       |
|                         |                                  | NIL                              | NIL                              |
| <b>(119,337.38)</b>     |                                  | <u><b>NIL</b></u>                | <u><b>NIL</b></u>                |
|                         | <b>REPRESENTED BY</b>            |                                  |                                  |
|                         |                                  |                                  | <u><b>NIL</b></u>                |

# Time Entry - SIP9 Time & Cost Summary

001898 - AA Pub Company Limited  
Project Code POST  
From 30/09/2012 To 31/08/2012

| Classification of Work Function    | Partner     | Manager     | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£)   | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|-------------|-----------------|-------------------------|
| Case Progression                   | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00        | 0.00            | 0.00                    |
| Creditors                          | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00        | 0.00            | 0.00                    |
| Investigations                     | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00        | 0.00            | 0.00                    |
| Realisation of Assets              | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00        | 0.00            | 0.00                    |
| Statutory                          | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00        | 0.00            | 0.00                    |
| Trading                            | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00        | 0.00            | 0.00                    |
| <b>Total Hours</b>                 | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>                | <b>0.00</b>                | <b>0.00</b> | <b>0.00</b>     | <b>0.00</b>             |
| <b>Total Fees Claimed</b>          |             |             |                            |                            |             | <b>1,038.81</b> |                         |
| <b>Total Disbursements Claimed</b> |             |             |                            |                            |             | <b>547.52</b>   |                         |