

Registration number 06892104

**ABC (Halifax) Limited**  
**Abbreviated accounts**  
**for the year ended 30 April 2015**

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COMPANIES HOUSE

# **ABC (Halifax) Limited**

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**ABC (Halifax) Limited**

**Abbreviated balance sheet  
as at 30 April 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		800		1,000
Tangible assets	<b>2</b>		1		356
			<u>801</u>		<u>1,356</u>
<b>Current assets</b>					
Stocks		1,764		5,774	
Debtors		7,907		4,862	
Cash at bank and in hand		3,551		6,579	
		<u>13,222</u>		<u>17,215</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(13,788)</u>		<u>(15,463)</u>	
<b>Net current (liabilities)/assets</b>			<u>(566)</u>		<u>1,752</u>
<b>Total assets less current liabilities</b>			235		3,108
<b>Provisions for liabilities</b>			<u>-</u>		<u>(71)</u>
<b>Net assets</b>			<u>235</u>		<u>3,037</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1		1
Profit and loss account			234		3,036
<b>Shareholders' funds</b>			<u>235</u>		<u>3,037</u>

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**ABC (Halifax) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 April 2015**

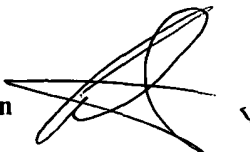
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2015 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 13 January 2016 and signed on its behalf by

**R L Wilson**  
**Director**



**Registration number 06892104**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **ABC (Halifax) Limited**

### **Notes to the abbreviated financial statements for the year ended 30 April 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	- 33% straight line
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##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# ABC (Halifax) Limited

## Notes to the abbreviated financial statements for the year ended 30 April 2015

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### 1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 May 2014	2,000	1,493	3,493
At 30 April 2015	<u>2,000</u>	<u>1,493</u>	<u>3,493</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 May 2014	1,000	1,137	2,137
Charge for year	<u>200</u>	<u>355</u>	<u>555</u>
At 30 April 2015	<u>1,200</u>	<u>1,492</u>	<u>2,692</u>
<b>Net book values</b>			
At 30 April 2015	<u>800</u>	<u>1</u>	<u>801</u>
At 30 April 2014	<u>1,000</u>	<u>356</u>	<u>1,356</u>

3. Share capital	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 4. Directors advances, credits and guarantees

At the balance sheet date the company owed £2,147 (2014-£2,095) to its director by way of a loan. The loan is interest free with no fixed date for repayment.