

Registration number 06892104

ABC (Halifax) Limited
Abbreviated accounts
for the year ended 30 April 2011

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ABC (Halifax) Limited

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ABC (Halifax) Limited

**Abbreviated balance sheet
as at 30 April 2011**

		30/04/11		30/04/10	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,600		1,800
Tangible assets	2		2,562		-
			<u>4,162</u>		<u>1,800</u>
Current assets					
Stocks		6,253		3,924	
Debtors		15,179		16,473	
Cash at bank and in hand		8,034		11,762	
		<u>29,466</u>		<u>32,159</u>	
Creditors: amounts falling due within one year		<u>(20,916)</u>		<u>(22,580)</u>	
Net current assets			<u>8,550</u>		<u>9,579</u>
Total assets less current liabilities			12,712		11,379
Provisions for liabilities			<u>(538)</u>		<u>-</u>
Net assets			<u>12,174</u>		<u>11,379</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			12,173		11,378
Shareholders' funds			<u>12,174</u>		<u>11,379</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

ABC (Halifax) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 May 2011 and signed on its behalf by



Robert Lee Wilson
Director

Registration number 06892104

The notes on pages 3 to 5 form an integral part of these financial statements.

ABC (Halifax) Limited

Notes to the abbreviated financial statements for the year ended 30 April 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the value of services provided under contract to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service to date, based on a proportion to the total expected consideration on completion.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
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Computer equipment	-	33% straight line
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1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1.6. Deferred taxation

ABC (Halifax) Limited

Notes to the abbreviated financial statements for the year ended 30 April 2011

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2010	2,000	-	2,000
Additions	-	3,183	3,183
At 30 April 2011	2,000	3,183	5,183
Depreciation and Provision for diminution in value			
At 1 May 2010	200	-	200
Charge for year	200	621	821
At 30 April 2011	400	621	1,021
Net book values			
At 30 April 2011	1,600	2,562	4,162
At 30 April 2010	1,800	-	1,800

ABC (Halifax) Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2011**

continued

3. Share capital	30/04/11	30/04/10
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Directors advances, credits and guarantees

Advances to director

The following director had loans during the year Interest has been charged at 4% The movements on these loans are as follows

	Amount owing		Maximum
	30/04/11	30/04/10	in year
	£	£	£
Director 1	<u>3,512</u>	<u>-</u>	<u>3,512</u>