REGISTERED NUMBER: 06891347 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS

FOR THE PERIOD

29 APRIL 2009 TO 31 DECEMBER 2009

FOR

1-2 LINCOLN'S INN FIELDS LIMITED

THUPSDAY WEDNESDAY

A49 29/

29/09/2010 COMPANIES HOUSE

A5E0DNNG 23/09/2010

COMPANIES HOUSE

71

137

1-2 LINCOLN'S INN FIELDS LIMITED (REGISTERED NUMBER: 06891347)

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1-2 LINCOLN'S INN FIELDS LIMITED

COMPANY INFORMATION FOR THE PERIOD 29 APRIL 2009 TO 31 DECEMBER 2009

DIRECTOR: A Kapoor

SECRETARIES:

REGISTERED OFFICE: 230 Farmer's Road

London SE5 0TW

REGISTERED NUMBER: 06891347 (England and Wales)

AUDITORS: KC Partners

76 New Bond Street

London W1S 1RX

REPORT OF THE INDEPENDENT AUDITORS TO 1-2 LINCOLN'S INN FIELDS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of 1-2 Lincoln's Inn Fields Limited for the period ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

kregar Clive (Senior Statutory Auditor) for and on behalf of KC Partners

M

76 New Bond Street

London W1S 1RX

Date 16 June 2010

1-2 LINCOLN'S INN FIELDS LIMITED (REGISTERED NUMBER 06891347)

ABBREVIATED BALANCE SHEET 31 DECEMBER 2009

CURRENT ASSETS		£
Stocks Debtors		3,899,189 22,659
Cash at bank		10,330
CREDITORS		3,932,178
Amounts falling due within one year		3,572
NET CURRENT ASSETS		3,928,606
TOTAL ASSETS LESS CURRENT LIABILITIES		3,928,606
CREDITORS Amounts falling due after more than one year		3,931,252
NET LIABILITIES		(2,646)
CAPITAL AND RESERVES		400
Called up share capital Profit and loss account	2	100 (2,746)
SHAREHOLDERS' FUNDS		(2,646)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16 June 2010 and were signed by

A Kapoor - Director

The notes form part of these abbreviated accounts

1-2 LINCOLN'S INN FIELDS LIMITED (REGISTERED NUMBER: 06891347)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 29 APRIL 2009 TO 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number

Class

Nominal

value £1

100

Ordinary

100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

3 RELATED PARTY DISCLOSURES

At the balance sheet date, an unsecured interest free loan of £3,931,252 was due to White Dark Limited

4 ULTIMATE CONTROLLING PARTY

White Dark Limited, a company registered in England, owns the entire issued share capital of the company

5 GOING CONCERN

The company's parent, White Dark Limited, has undertaken to provide such support as is necessary for the foreseeable future and therefore the director is of the opinion that the accounts should be prepared on a going concern basis