

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

FOR

ABACUS TRANSPORT PRODUCTS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2014

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ABACUS TRANSPORT PRODUCTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTOR: F Riola

SECRETARY: Mrs M G Riola

REGISTERED OFFICE: Abacus House
Highlode Industrial Estate
Ramsey
Cambs
PE26 2RB

REGISTERED NUMBER: 06890627 (England and Wales)

ACCOUNTANTS: Tacconi Green and Co
Accountants
32a East Street
St. Ives
Cambs
PE27 5PD

ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		28,215	28,075
Debtors		24,914	35,964
Cash at bank and in hand		<u>7,715</u>	<u>7,355</u>
		60,844	71,394
CREDITORS			
Amounts falling due within one year		<u>239,205</u>	<u>223,342</u>
NET CURRENT LIABILITIES		<u>(178,361)</u>	<u>(151,948)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(178,361)</u>	<u>(151,948)</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,000	1,000
Profit and loss account		<u>(179,361)</u>	<u>(152,948)</u>
SHAREHOLDERS' FUNDS		<u>(178,361)</u>	<u>(151,948)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22nd December 2014 and were signed by:

F Riola - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.