

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013**

**FOR**

**ABACUS TRANSPORT PRODUCTS LTD**

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**FOR THE YEAR ENDED 31ST MARCH 2013**

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**ABACUS TRANSPORT PRODUCTS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**DIRECTOR:** F Riola

**SECRETARY:** Mrs M G Riola

**REGISTERED OFFICE:** Abacus House  
Highlode Industrial Estate  
Ramsey  
Cambs  
PE26 2RB

**REGISTERED NUMBER:** 06890627 (England and Wales)

**ACCOUNTANTS:** Tacconi Green and Co  
Accountants  
32a East Street  
St. Ives  
Cambs  
PE27 5PD

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		7,681
<b>CURRENT ASSETS</b>					
Stocks		28,075		8,075	
Debtors		35,964		47,374	
Cash at bank and in hand		<u>7,355</u>		<u>6,937</u>	
		71,394		62,386	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>223,342</u>		<u>161,824</u>	
<b>NET CURRENT LIABILITIES</b>			(151,948)		(99,438)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(151,948)</u>		<u>(91,757)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(152,948)</u>		<u>(92,757)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(151,948)</u>		<u>(91,757)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3rd December 2013 and were signed by:

F Riola - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2012	13,655
Disposals	(13,655)
At 31st March 2013	-
<b>DEPRECIATION</b>	
At 1st April 2012	5,974
Eliminated on disposal	(5,974)
At 31st March 2013	-
<b>NET BOOK VALUE</b>	
At 31st March 2013	-
At 31st March 2012	7,681

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.