

REGISTERED NUMBER: 06890592 (England and Wales)

PERKINS INDEPENDENT WINE TRADERS LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

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FOR THE YEAR ENDED 30 APRIL 2016

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PERKINS INDEPENDENT WINE TRADERS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:

M Perkins
Mrs V Perkins

REGISTERED OFFICE:

34 Church Street
Appleby Magna
Swadlincote
Derbyshire
DE12 7BW

REGISTERED NUMBER:

06890592 (England and Wales)

ACCOUNTANTS:

Smart Accountants (Coalville) Ltd
5 Enterprise House
Ashby Road
Coalville
Leicestershire
LE67 3LA

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,194		1,388
CURRENT ASSETS					
Stocks		22,450		27,500	
Debtors		35,402		67,510	
Cash at bank		46,496		37,486	
		<u>104,348</u>		<u>132,496</u>	
CREDITORS					
Amounts falling due within one year		<u>84,057</u>		<u>93,337</u>	
NET CURRENT ASSETS			<u>20,291</u>		<u>39,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,485</u>		<u>40,547</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>22,475</u>		<u>40,537</u>
SHAREHOLDERS' FUNDS			<u>22,485</u>		<u>40,547</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 September 2016 and were signed on its behalf by:

M Perkins - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	7,317
Additions	<u>1,456</u>
At 30 April 2016	<u>8,773</u>
DEPRECIATION	
At 1 May 2015	5,929
Charge for year	<u>650</u>
At 30 April 2016	<u>6,579</u>
NET BOOK VALUE	
At 30 April 2016	<u>2,194</u>
At 30 April 2015	<u>1,388</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.