

St James Parade (122) Limited

Abbreviated Annual Report

Year Ended 30 April 2013

Company Registration Number 06889741



St James Parade (122) Limited

Abbreviated Accounts

Year Ended 30 April 2013

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 & 3

St James Parade (122) Limited

Abbreviated Balance Sheet

30 April 2013

	Note	2013 £	2012 £
Fixed Assets			
Tangible assets	2	759,837	759,837
Creditors: Amounts falling due within one year	3	765,169	764,809
Total Assets Less Current Liabilities		<u>(5,332)</u>	<u>(4,972)</u>
Capital and Reserves			
Called-up equity share capital	5	2	2
Profit and loss account	6	<u>(5,334)</u>	<u>(4,974)</u>
Deficit		<u>(5,332)</u>	<u>(4,972)</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 January 2014, and are signed on their behalf by


Mr J S Lansdown
Director

Company Registration Number 06889741

The notes on pages 2 and 3 form part of these financial statements.

St James Parade (122) Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2013

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis which assumes that there will be continued support from the directors of the company

(b) Fixed assets

All fixed assets are initially recorded at cost

(c) Investment properties

Investment properties are revalued annually at their open market value in accordance with the FRSSE. The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit below historic cost is expected to be permanent, in which case it is taken to the profit and loss account

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE in respect of investment properties have therefore been adopted in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified

(d) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

St James Parade (122) Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2013

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 May 2012 and 30 April 2013	<u>759,837</u>
Depreciation	
	<u>-</u>
Net Book Value	
At 30 April 2013	<u>759,837</u>
At 30 April 2012	<u>759,837</u>

At the year end, investment properties were valued by the directors at an open market value of £759,837 (2012 £759,837)

5. Share Capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>