

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2013
FOR
AAR INNS LTD

AAR INNS LTD (REGISTERED NUMBER: 06887656)

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for the Year Ended 30th April 2013**

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AAR INNS LTD

COMPANY INFORMATION
for the Year Ended 30th April 2013

DIRECTORS:

Miss A Bottrill
R Pickard

REGISTERED OFFICE:

i2 Mansfield Suite 0.3
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5FB

REGISTERED NUMBER:

06887656 (England and Wales)

ACCOUNTANTS:

McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 0.3
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5FB

ABBREVIATED BALANCE SHEET
30th April 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		18,638		19,258
CURRENT ASSETS					
Stocks		3,850		3,865	
Debtors		38,897		22,842	
Cash at bank and in hand		15,873		11,293	
		<u>58,620</u>		<u>38,000</u>	
CREDITORS					
Amounts falling due within one year		<u>70,429</u>		<u>60,888</u>	
NET CURRENT LIABILITIES			<u>(11,809)</u>		<u>(22,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,829</u>		<u>(3,630)</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>6,826</u>		<u>(3,633)</u>
SHAREHOLDERS' FUNDS			<u>6,829</u>		<u>(3,630)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30th April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st January 2014 and were signed on its behalf by:

R Pickard - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th April 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised at the point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over period of lease
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing difference between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30th April 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2012	25,877
Additions	1,680
At 30th April 2013	<u>27,557</u>
DEPRECIATION	
At 1st May 2012	6,619
Charge for year	2,300
At 30th April 2013	<u>8,919</u>
NET BOOK VALUE	
At 30th April 2013	<u>18,638</u>
At 30th April 2012	<u>19,258</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.