

Registered Number 06887656

AAR Inns Ltd

Abbreviated Accounts

30 April 2011

AAR Inns Ltd

Registered Number 06887656

Company Information

Registered Office:

i2 Mansfield Suite 2.1
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5BR

Reporting Accountants:

McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 2.1
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5BR

AAR Inns Ltd

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Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	21,480	19,918
		<u>21,480</u>	<u>19,918</u>
Current assets			
Stocks		3,457	2,521
Debtors		18,121	10,875
Cash at bank and in hand		15,153	22,331
Total current assets		<u>36,731</u>	<u>35,727</u>
Creditors: amounts falling due within one year		(51,659)	(53,127)
Net current assets (liabilities)		(14,928)	(17,400)
Total assets less current liabilities		<u>6,552</u>	<u>2,518</u>
Total net assets (liabilities)		<u>6,552</u>	<u>2,518</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		6,549	2,515
Shareholders funds		<u>6,552</u>	<u>2,518</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 March 2012

And signed on their behalf by:

Miss A Bottrill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised at the point of sale.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing difference between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% over period of lease
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 May 2010		21,886
Additions	-	<u>3,991</u>
At 30 April 2011	-	<u>25,877</u>
Depreciation		
At 01 May 2010		1,968

Charge for year	-	<u>2,429</u>
At 30 April 2011	-	<u>4,397</u>

Net Book Value

At 30 April 2011		21,480
At 30 April 2010	-	<u>19,918</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3