

Abbey Wasp Products Ltd
ABBREVIATED ACCOUNTS COVER

Abbey Wasp Products Ltd

Company No. 06887332

Abbreviated Accounts

30 April 2015

**Abbey Wasp Products Ltd AUDIT
REPORT UNQUALIFIED
ABBREVIATED ACCOUNTS**

Independent Auditor's Report to the member of Abbey Wasp Products Ltd under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the abbreviated balance sheet and the related notes, together with the accounts of Abbey Wasp Products Ltd for the year ended 30 April 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company's members, as a body, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for the preparation of the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444 (3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Senior Statutory Auditor
For and on behalf of Stephens Accountancy Services
Statutory Auditor, Accountants
Southgate Business Centre
32 Gillygate
Pontefract
WF8 1PQ
30 April 2015

Abbey Wasp Products Ltd
ABBREVIATED BALANCE SHEET
at 30 April 2015

Company No. 06887332	Notes	2015	
		£	£
Fixed assets			
Intangible assets	2	142	213
Tangible assets	2	3,183	3,745
		<u>3,325</u>	<u>3,958</u>
Current assets			
Stocks		-	523
Debtors		-	3,061
Cash at bank and in hand		4,310	3,761
		<u>4,310</u>	<u>7,345</u>
Creditors: Amounts falling due within one year		<u>(840)</u>	<u>(1,280)</u>
Net current assets		3,470	6,065
Total assets less current liabilities		6,795	10,023
Creditors: Amounts falling due after more than one year		<u>(14,883)</u>	<u>(14,908)</u>
Net liabilities		<u>(8,088)</u>	<u>(4,885)</u>
Capital and reserves			
Called up share capital	3	400	400
Profit and loss account		(8,488)	(5,285)
Shareholder's funds		<u>(8,088)</u>	<u>(4,885)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 April 2015

And signed on its behalf by:

S.W. Morgan
 Director
 30 April 2015

**Abbey Wasp Products Ltd NOTES
TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2015**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	15% reducing balance
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Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks and research and development costs) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. The carrying value of an intangible asset is reviewed where circumstances indicate that the carrying value of an asset may not be recoverable.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

	Intangible fixed assets	Tangible fixed assets	Total
	£	£	£
Cost or revaluation			
At 1 May 2014	355	7,420	7,775
At 30 April 2015	<u>355</u>	<u>7,420</u>	<u>7,775</u>
Amortisation			
At 1 May 2014	142	3,675	3,817
Charge for the year	71	562	633
At 30 April 2015	<u>213</u>	<u>4,237</u>	<u>4,450</u>
Net book values			
At 30 April 2015	<u>142</u>	<u>3,183</u>	<u>3,325</u>
At 30 April 2014	<u>213</u>	<u>3,745</u>	<u>3,958</u>

3 Share Capital

	Nominal £	2015 Number	2015 £	£
Allotted, called up and fully paid:				
Ordinary shares	1.00	400	400	400
			<u>400</u>	<u>400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.