

Unaudited Financial Statements for the Year Ended 30 April 2016

for

AGT Environmental Limited

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for the Year Ended 30 April 2016

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DIRECTORS:

H C R Crook
G W Feather
D Eagland

REGISTERED OFFICE:

Peveril
Rotherfield Road
Henley on Thames
Oxfordshire
RG9 1NR

REGISTERED NUMBER:

06886231 (England and Wales)

Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	3		558,497		558,497
Tangible assets	4		<u>8,145</u>		<u>680</u>
			566,642		559,177
CURRENT ASSETS					
Debtors	5	7,000		7,155	
Cash at bank		<u>637</u>		<u>7</u>	
		7,637		7,162	
CREDITORS					
Amounts falling due within one year	6	<u>548,025</u>		<u>536,850</u>	
NET CURRENT LIABILITIES			<u>(540,388)</u>		<u>(529,688)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,254</u>		<u>29,489</u>
CAPITAL AND RESERVES					
Called up share capital			53,497		53,497
Retained earnings			<u>(27,243)</u>		<u>(24,008)</u>
SHAREHOLDERS' FUNDS			<u>26,254</u>		<u>29,489</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2017 and were signed on its behalf by:

G W Feather - Director

Notes to the Financial Statements
for the Year Ended 30 April 2016

1. **STATUTORY INFORMATION**

AGT Environmental Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill and intangible intellectual property

In the opinion of the directors, goodwill and intangible intellectual property assets should be amortised over the duration of the period for which licences are granted to customers. The directors expect that the first licence will be granted shortly. The useful life is not expected to exceed twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 May 2015			
and 30 April 2016	53,496	505,001	558,497
NET BOOK VALUE			
At 30 April 2016	53,496	505,001	558,497
At 30 April 2015	53,496	505,001	558,497

Notes to the Financial Statements - continued
for the Year Ended 30 April 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2015	680
Additions	8,373
At 30 April 2016	9,053
DEPRECIATION	
Charge for year	908
At 30 April 2016	908
NET BOOK VALUE	
At 30 April 2016	8,145
At 30 April 2015	680

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	7,000	7,000
Other debtors	-	155
	<u>7,000</u>	<u>7,155</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	1,357	4,707
Taxation and social security	684	-
Other creditors	545,984	532,143
	<u>548,025</u>	<u>536,850</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.