

COMPANY REGISTRATION NUMBER: 06885777

PRESTIGE MEDICAL LEGAL SERVICES LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
30 APRIL 2018



PRESTIGE MEDICAL LEGAL SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION

30 APRIL 2018

	Note	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		–		1
CURRENT ASSETS					
Debtors	6	463,814		480,871	
CREDITORS: Amounts falling due within one year	7	<u>488,936</u>		<u>497,168</u>	
NET CURRENT LIABILITIES			<u>25,122</u>		<u>16,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(25,122)		(16,296)
NET LIABILITIES			<u>(25,122)</u>		<u>(16,296)</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Capital redemption reserve			50		50
Profit and loss account			<u>(25,222)</u>		<u>(16,396)</u>
SHAREHOLDERS DEFICIT			<u>(25,122)</u>		<u>(16,296)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

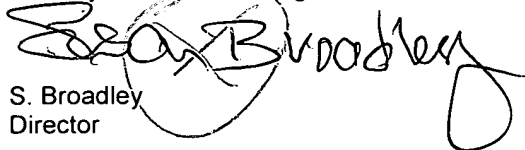
The notes on pages 3 to 5 form part of these financial statements.

PRESTIGE MEDICAL LEGAL SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 APRIL 2018

These financial statements were approved by the board of directors and authorised for issue on 31 January 2019, and are signed on behalf of the board by:



S. Broadley
Director

Company registration number: 06885777

The notes on pages 3 to 5 form part of these financial statements.

PRESTIGE MEDICAL LEGAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is c/o Pendle Accountancy Services Ltd., Holker Business Centre, Burnley Road, Colne, Lancashire, BB8 8EG.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(c) Revenue recognition

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

(d) Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

(e) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(f) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 33.33% per annum straight line

(g) Financial instruments

Basic financial instruments are recognised at amortised cost.

PRESTIGE MEDICAL LEGAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 APRIL 2018

3. ACCOUNTING POLICIES *(continued)*

(h) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 3 (2017: 3).

5. TANGIBLE ASSETS

	Office Equipment £	Total £
Cost		
At 1 May 2017 and 30 April 2018	<u>17,097</u>	<u>17,097</u>
Depreciation		
At 1 May 2017	17,096	17,096
Charge for the year	<u>1</u>	<u>1</u>
At 30 April 2018	<u>17,097</u>	<u>17,097</u>
Carrying amount		
At 30 April 2018	<u>—</u>	<u>—</u>
At 30 April 2017	<u>1</u>	<u>1</u>

6. DEBTORS

	2018 £	2017 £
Trade debtors	431,420	480,052
Prepayments and accrued income	—	819
Corporation tax repayable	1,082	—
Director's loan account	<u>31,312</u>	<u>—</u>
	<u>463,814</u>	<u>480,871</u>

PRESTIGE MEDICAL LEGAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 APRIL 2018

7. CREDITORS: Amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	14,047	14,342
Trade creditors	343,962	366,746
Accruals and deferred income	20,105	7,592
Corporation tax	—	232
Social security and other taxes	110,822	107,300
Director loan accounts	—	956
	<u>488,936</u>	<u>497,168</u>

The bank overdraft is secured by the company.

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director, Mrs S. Broadley has provided a personal guarantee with respect to the company overdraft.

During the year the company has advanced credit to the director, Mrs S. Broadley amounting to £31,312. Interest has been charged on the loan at a rate of 4% per annum amounting to £614. There are no specific terms of repayment.

9. RELATED PARTY TRANSACTIONS

The company was under the control of the director, S. Broadley, throughout the year.

There no transactions with related parties that require disclosure under FRS 102.