

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Abbotsgate (Hull) Ltd

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for the Year Ended 30 June 2016

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Abbotsgate (Hull) Ltd
Company Information
for the Year Ended 30 June 2016

DIRECTOR: Mr J Adkins

SECRETARY: Miss V Adkins

REGISTERED OFFICE: 18-21 Lincoln Street
Hull
East Yorkshire
HU2 0PB

REGISTERED NUMBER: 06885239 (England and Wales)

ACCOUNTANTS: 360 Accountants Limited
19 Albion Street
Hull
East Yorkshire
HU1 3TG

BANKERS: Lloyds Bank
1-7 George Street
Hull
East Yorkshire
HU1 3BB

Abbotsgate (Hull) Ltd (Registered number: 06885239)

Abbreviated Balance Sheet
30 June 2016

	Notes	30/6/16 £	£	30/6/15 £	£
FIXED ASSETS					
Tangible assets	2		169,177		61,352
CURRENT ASSETS					
Stocks		10,757		5,008	
Debtors		43,476		33,008	
Cash in hand		-		78	
		<u>54,233</u>		<u>38,094</u>	
CREDITORS					
Amounts falling due within one year	3	<u>170,071</u>		<u>70,901</u>	
NET CURRENT LIABILITIES			<u>(115,838)</u>		<u>(32,807)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,339		28,545
CREDITORS					
Amounts falling due after more than one year	3		<u>45,407</u>		<u>22,128</u>
NET ASSETS			<u>7,932</u>		<u>6,417</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>6,932</u>		<u>5,417</u>
SHAREHOLDERS' FUNDS			<u>7,932</u>		<u>6,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbotsgate (Hull) Ltd (Registered number: 06885239)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 January 2017 and were signed by:

Mr J Adkins - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	122,507
Additions	<u>120,071</u>
At 30 June 2016	<u>242,578</u>
DEPRECIATION	
At 1 July 2015	61,155
Charge for year	<u>12,246</u>
At 30 June 2016	<u>73,401</u>
NET BOOK VALUE	
At 30 June 2016	<u>169,177</u>
At 30 June 2015	<u>61,352</u>

Abbotsgate (Hull) Ltd (Registered number: 06885239)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **CREDITORS**

Creditors include an amount of £ 19,922 (30/6/15 - £ 34,409) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/16 £	30/6/15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.