

REGISTERED NUMBER: 06885239 (England and Wales)

Abbreviated Unaudited Accounts
for the period 23rd April 2009 to 30th June 2010
for
Abbotsgate (Hull) Ltd



Abbotsgate (Hull) Ltd

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for the period 23rd April 2009 to 30th June 2010

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Abbotsgate (Hull) Ltd

Company Information
for the period 23rd April 2009 to 30th June 2010

DIRECTOR: J Adkins

SECRETARY: V Adkins

REGISTERED OFFICE: 18-21 Lincoln Street
Hull
East Yorkshire
HU2 0PB

REGISTERED NUMBER: 06885239 (England and Wales)

ACCOUNTANTS: Sadofskys Chartered Accountants
Princes House
Wright Street
Hull
HU2 8HX

Abbotsgate (Hull) Ltd

Abbreviated Balance Sheet
30th June 2010

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		44,391
CURRENT ASSETS			
Stocks		8,076	
Debtors		52,594	
Cash at bank and in hand		7,025	
		<u>67,695</u>	
CREDITORS			
Amounts falling due within one year		<u>95,134</u>	
NET CURRENT LIABILITIES			<u>(27,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>16,952</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>16,951</u>
SHAREHOLDERS' FUNDS			<u><u>16,952</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

17/8/10

and were signed by



J Adkins - Director

The notes form part of these abbreviated accounts

Abbotsgate (Hull) Ltd

Notes to the Abbreviated Accounts
for the period 23rd April 2009 to 30th June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	51,494
At 30th June 2010	51,494
DEPRECIATION	
Charge for period	7,103
At 30th June 2010	7,103
NET BOOK VALUE	
At 30th June 2010	44,391

Abbotsgate (Hull) Ltd

Notes to the Abbreviated Accounts - continued
for the period 23rd April 2009 to 30th June 2010

3 CALLED UP SHARE CAPITAL

Allotted and issued		Nominal value	£
Number	Class		
1	Share capital 1	1	<u><u>1</u></u>

1 Ordinary share of 1 was allotted at par during the period