

Registered Number 06885239

Abbotsgate (Hull) Ltd

Abbreviated Accounts

30 June 2011

Abbotsgate (Hull) Ltd

Registered Number 06885239

Company Information

Registered Office:

18-21 Lincoln Street
Hull
East Yorkshire
HU2 0PB

Reporting Accountants:

Sadofskys Chartered Accountants

Princes House
Wright Street
Hull
HU2 8HX

Abbotsgate (Hull) Ltd

Registered Number 06885239

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	66,240	44,391
		<u>66,240</u>	<u>44,391</u>
Current assets			
Stocks		8,287	8,076
Debtors		61,353	52,594
Cash at bank and in hand		7,981	7,025
Total current assets		<u>77,621</u>	<u>67,695</u>
Creditors: amounts falling due within one year		(128,444)	(85,502)
Net current assets (liabilities)		(50,823)	(17,807)
Total assets less current liabilities		<u>15,417</u>	<u>26,584</u>
Creditors: amounts falling due after more than one year		(13,139)	(9,632)
Total net assets (liabilities)		<u>2,278</u>	<u>16,952</u>
Capital and reserves			
Called up share capital	3	1,000	1
Profit and loss account		1,278	16,951
Shareholders funds		<u>2,278</u>	<u>16,952</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 November 2011

And signed on their behalf by:

J Adkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% not provided
Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

Cost	Total
	£
At 01 July 2010	51,494
Additions	34,706
At 30 June 2011	<u>86,200</u>

Depreciation

At 01 July 2010		7,103
Charge for year	-	<u>12,857</u>
At 30 June 2011	-	<u>19,960</u>

Net Book Value

At 30 June 2011		66,240
At 30 June 2010	-	<u>44,391</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1

Ordinary shares issued in the year:

999 Ordinary shares of £1 each were issued in the year with a nominal value of £999, for a consideration of £999