

**REGISTERED NUMBER: 06885093 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

**FOR**

**ABRAM PARTNERSHIP LTD**

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for the Year Ended 30 April 2016**

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**ABRAM PARTNERSHIP LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2016**

**DIRECTORS:**

Mr K Abram  
Mrs S Abram  
Mr D Howell

**SECRETARY:**

**REGISTERED OFFICE:**

Berkeley House  
41 Avonridge  
Cardiff  
CF14 9AU

**REGISTERED NUMBER:**

06885093 (England and Wales)

**ACCOUNTANTS:**

Street & Berg  
Suite B1 Ground Floor  
St Hilary Court  
Cophorne Way  
Cardiff  
CF5 6ES

**ABBREVIATED BALANCE SHEET**  
**30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>29,597</u>		<u>5,392</u>
			29,597		5,392
<b>CURRENT ASSETS</b>					
Debtors		449		4,161	
Cash at bank		<u>22,674</u>		<u>11,398</u>	
		23,123		15,559	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>17,958</u>		<u>6,431</u>	
<b>NET CURRENT ASSETS</b>			<u>5,165</u>		<u>9,128</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>34,762</u>		<u>14,520</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>34,662</u>		<u>14,420</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>34,762</u>		<u>14,520</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 July 2016 and were signed on its behalf by:

Mr K Abram - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents commissions and fees received during the period including those where the right to payment exists.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u>175,700</u>
<b>AMORTISATION</b>	
At 1 May 2015	
and 30 April 2016	<u>175,700</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u><u>-</u></u>
At 30 April 2015	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2015	12,604
Additions	27,454
At 30 April 2016	<u>40,058</u>
<b>DEPRECIATION</b>	
At 1 May 2015	7,212
Charge for year	3,249
At 30 April 2016	<u>10,461</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>29,597</u>
At 30 April 2015	<u>5,392</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABRAM PARTNERSHIP LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abram Partnership Ltd for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Abram Partnership Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abram Partnership Ltd and state those matters that we have agreed to state to the Board of Directors of Abram Partnership Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abram Partnership Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abram Partnership Ltd. You consider that Abram Partnership Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abram Partnership Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Street & Berg  
Suite B1 Ground Floor  
St Hilary Court  
Copthorne Way  
Cardiff  
CF5 6ES

13 July 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.