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COMPANY REGISTRATION NUMBER 06885066

SR AGENCIES LTD
UNAUDITED ABBREVIATED ACCOUNTS
30th APRIL 2015

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SR AGENCIES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30th APRIL 2015

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SR AGENCIES LTD
ABBREVIATED BALANCE SHEET
30th APRIL 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		340	454
CURRENT ASSETS			
Debtors		8,188	4,209
Cash at bank and in hand		42,218	30,306
		<u>50,406</u>	<u>34,515</u>
CREDITORS: Amounts falling due within one year		<u>24,025</u>	<u>14,145</u>
NET CURRENT ASSETS		<u>26,381</u>	<u>20,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,721	20,824
PROVISIONS FOR LIABILITIES		68	213
		<u>26,653</u>	<u>20,611</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		26,553	20,511
SHAREHOLDERS' FUNDS		<u>26,653</u>	<u>20,611</u>

For the year ended 30th April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

SR AGENCIES LTD

ABBREVIATED BALANCE SHEET *(continued)*

30th APRIL 2015

These abbreviated accounts were approved by the directors and authorised for issue on 27th August 2015, and are signed on their behalf by:



Mr S Robson
Director

Company Registration Number: 06885066

The notes on pages 3 to 4 form part of these abbreviated accounts.

SR AGENCIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Reducing balance
Equipment	- 25% Reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

SR AGENCIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th APRIL 2015

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
<u>At 1st May 2014 and 30th April 2015</u>	<u>1,240</u>
DEPRECIATION	
At 1st May 2014	786
Charge for year	<u>114</u>
<u>At 30th April 2015</u>	<u>900</u>
NET BOOK VALUE	
<u>At 30th April 2015</u>	<u>340</u>
At 30th April 2014	<u>454</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>