

COMPANY REGISTRATION NUMBER 06885066

SR AGENCIES LTD
UNAUDITED ABBREVIATED ACCOUNTS
30th APRIL 2013

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SR AGENCIES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30th APRIL 2013

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SR AGENCIES LTD
ABBREVIATED BALANCE SHEET
30th APRIL 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		1,422	1,898
CURRENT ASSETS			
Debtors		798	431
Cash at bank and in hand		<u>13,015</u>	<u>30,921</u>
		13,813	31,352
CREDITORS: Amounts falling due within one year		<u>2,288</u>	<u>19,085</u>
NET CURRENT ASSETS		<u>11,525</u>	<u>12,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,947	14,165
PROVISIONS FOR LIABILITIES		<u>284</u>	<u>380</u>
		<u>12,663</u>	<u>13,785</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>12,563</u>	<u>13,685</u>
SHAREHOLDERS' FUNDS		<u>12,663</u>	<u>13,785</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

SR AGENCIES LTD
ABBREVIATED BALANCE SHEET *(continued)*
30th APRIL 2013

These abbreviated accounts were approved by the directors and authorised for issue on 31st July 2013, and are signed on their behalf by

A handwritten signature in black ink, appearing to read 'S Robson', with a stylized flourish at the end.

MR S ROBSON
Director

Company Registration Number 06885066

The notes on pages 3 to 4 form part of these abbreviated accounts

SR AGENCIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th APRIL 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% Reducing balance
Equipment	- 25% Reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

SR AGENCIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th APRIL 2013

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
<u>At 1st May 2012 and 30th April 2013</u>	<u>2,690</u>
DEPRECIATION	
At 1st May 2012	792
Charge for year	<u>476</u>
<u>At 30th April 2013</u>	<u>1,268</u>
NET BOOK VALUE	
<u>At 30th April 2013</u>	<u>1,422</u>
At 30th April 2012	<u>1,898</u>

3. DIRECTOR'S LOAN ACCOUNT

Included in debtors due within one year is an interest free, unsecured loan of £798 to Mr S Robson, a director of the company. The maximum amount outstanding during the year was £798.

4. SHARE CAPITAL

Authorised share capital.

	2013 £	2012 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>