

Registration number 06884617

Elite Estates & Lettings Ltd

Abbreviated accounts

for the year ended 30 April 2015

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Elite Estates & Lettings Ltd

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Elite Estates & Lettings Ltd

**Accountants' report on the unaudited financial statements to the director of
Elite Estates & Lettings Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

C. A. O'Toole

**Thomas R Dixon & Company
Chartered Certified Accountants
Registered Auditors
Bermuda House
1a Dinsdale Place
Jesmond
Newcastle upon Tyne
NE2 1BD**

Date: 7.9.15

Elite Estates & Lettings Ltd

**Abbreviated balance sheet
as at 30 April 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,370		4,286
Current assets					
Debtors		675		675	
Cash at bank and in hand		14,349		49,411	
		<u>15,024</u>		<u>50,086</u>	
Creditors: amounts falling due within one year		<u>(18,165)</u>		<u>(46,290)</u>	
Net current (liabilities)/assets			<u>(3,141)</u>		<u>3,796</u>
Total assets less current liabilities			229		8,082
Net assets			<u>229</u>		<u>8,082</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			129		7,982
Shareholders' funds			<u>229</u>		<u>8,082</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Elite Estates & Lettings Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2015**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2015 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by



Alan Lowery
Director

Registration number 06884617

The notes on pages 4 to 5 form an integral part of these financial statements.

Elite Estates & Lettings Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% Straight Line
Fixtures, fittings and equipment	- 15% Straight Line

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2014	8,553
Additions	432
At 30 April 2015	<u>8,985</u>
Depreciation	
At 1 May 2014	4,267
Charge for year	1,348
At 30 April 2015	<u>5,615</u>
Net book values	
At 30 April 2015	<u>3,370</u>
At 30 April 2014	<u>4,286</u>

Elite Estates & Lettings Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

..... continued

3. Share capital	2015	2014
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4. Going concern

The Company's financial statements for the year ended 30 April 2015 have been prepared on a going concern basis as, after making appropriate enquiries, the director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future.