

Registered number

06884522

Five Eight Limited

Abbreviated Accounts

31 December 2012

Five Eight Limited**Registered number:** 06884522**Abbreviated Balance Sheet****as at 31 December 2012**

| | Notes | 2012 £ | 2011 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 3,285 | 6,569 |
| Current assets | | | |
| Stocks | | 57,321 | 47,958 |
| Debtors | | 10,427 | 20,938 |
| Cash at bank and in hand | | 24,021 | 29,286 |
| | | <u>91,769</u> | <u>98,182</u> |
| Creditors: amounts falling due within one year | | (343,553) | (291,559) |
| Net current liabilities | | <u>(251,784)</u> | <u>(193,377)</u> |
| Total assets less current liabilities | | <u>(248,499)</u> | <u>(186,808)</u> |
| Provisions for liabilities | | (657) | (1,314) |
| Net liabilities | | <u>(249,156)</u> | <u>(188,122)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 5,000 | 5,000 |
| Profit and loss account | | (254,156) | (193,122) |
| Shareholder's funds | | <u>(249,156)</u> | <u>(188,122)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

F Mesnel

Director

Approved by the board on 16 September 2013

Five Eight Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods sold to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 33% straight line |
| IT equipment | 50% straight line |

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

| | |
|---------------------|--------------|
| At 1 January 2012 | 9,854 |
| At 31 December 2012 | <u>9,854</u> |

Depreciation

| | |
|---------------------|--------------|
| At 1 January 2012 | 3,285 |
| Charge for the year | <u>3,284</u> |
| At 31 December 2012 | 6,569 |

Net book value

At 31 December 2012

3,285

At 31 December 2011

6,569

| 3 Share capital | Nominal | 2012 | 2012 | 2011 |
|-------------------------------------|----------------|---------------|-------------|-------------|
| | value | Number | £ | £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 5,000 | <hr/> 5,000 | <hr/> 5,000 |

4 Going concern

The accounts have been prepared on the going concern basis. The shareholders have confirmed that they will continue to provide finance to enable the company to meet its financial obligations for a period of at least one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.