

REGISTERED NUMBER: 06884369 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**ABOUT ROOFING LTD**

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**for the Year Ended 31 March 2017**

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**ABOUT ROOFING LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2017**

**DIRECTORS:**

J Rivolta  
D Rivolta

**REGISTERED OFFICE:**

34 Ormside Way  
Holmethorpe Industrial Estate  
Redhill  
Surrey  
RU1 2LW

**REGISTERED NUMBER:**

06884369 (England and Wales)

**ACCOUNTANTS:**

Waight & Company Ltd  
Trading as WaightSharnock  
8 Lonsdale Gardens  
Tunbridge Wells  
Kent  
TN1 1NU

**ABOUT ROOFING LTD (REGISTERED NUMBER: 06884369)****BALANCE SHEET****31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		262,836		199,997
Investments	4		<u>300,000</u>		<u>300,000</u>
			562,836		499,997
<b>CURRENT ASSETS</b>					
Stocks		5,449		5,449	
Debtors	5	145,373		99,758	
Cash at bank		-		55,013	
		<u>150,822</u>		<u>160,220</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>291,396</u>		<u>289,586</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(140,574)</u>		<u>(129,366)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			422,262		370,631
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(113,020)		(74,948)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(49,865)</u>		<u>(36,306)</u>
<b>NET ASSETS</b>			<u>259,377</u>		<u>259,377</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			222,444		222,444
Retained earnings			<u>36,933</u>		<u>36,933</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>259,377</u>		<u>259,377</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ABOUT ROOFING LTD (REGISTERED NUMBER: 06884369)**

**BALANCE SHEET - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:

J Rivolta - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

About Roofing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2017****3. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2016	355,386	42,080	397,466
Additions	155,988	-	155,988
Disposals	(17,500)	-	(17,500)
At 31 March 2017	<u>493,874</u>	<u>42,080</u>	<u>535,954</u>
<b>DEPRECIATION</b>			
At 1 April 2016	173,141	24,328	197,469
Charge for year	84,558	4,438	88,996
Eliminated on disposal	(13,347)	-	(13,347)
At 31 March 2017	<u>244,352</u>	<u>28,766</u>	<u>273,118</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>249,522</u>	<u>13,314</u>	<u>262,836</u>
At 31 March 2016	<u>182,245</u>	<u>17,752</u>	<u>199,997</u>

**4. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>300,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>300,000</u>
At 31 March 2016	<u>300,000</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Other debtors	<u>145,373</u>	<u>99,758</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	7,253	-
Hire purchase contracts	73,331	56,561
Trade creditors	-	1
Taxation and social security	5,789	23,111
Other creditors	<u>205,023</u>	<u>209,913</u>
	<u>291,396</u>	<u>289,586</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2017**

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>113,020</u>	<u>74,948</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £13,184 were paid to the directors .

Dividends of £19,777 (2016 - £22,559) were paid to directors of the subsidiary, About Roofing Supplies Limited.

The company made sales to its subsidiary, About Roofing Suppliers Limited, of £25,000 (2016 - £100,000) and made purchases of £908,277 (2016 - £971,413).

Amount due to About Roofing Supplies at the balance sheet date was £201,207 (2016 - £206,097)

The company made sales to a company controlled by its directors, BDJ Estates Limited, of £34,000 (2016 - £nil) and made purchases of £22,333 (2016 - £39,167)

Amount due from BDJ Estates Limited at the balance sheet date was £125,649 (2016 - £77,504)

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J Rivolta.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.