# Ability Product Marketing Limited Abbreviated Accounts 30 April 2011

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**Ability Product Marketing Limited** 

Registered number:

06884052

**Abbreviated Balance Sheet** 

as at 30 April 2011

	Notes		2011 £		2010 £
Fixed assets Tangible assets	2		300		400
Current assets Cash at bank and in hand		606		753	
	dua	606		755	
Creditors: amounts falling within one year	uue	(2,737)		(1,974)	
Net current liabilities	_		(2,131)		(1,221)
Net liabilities			(1,831)	<del></del>	(821)
Capital and reserves					
Called up share capital Profit and loss account	3		100		100
From and loss account			(1,931)		(921)
Shareholders' funds			(1,831)		(821)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

J N Harpham

Director

Approved by the board on 18 January 2012

# Ability Product Marketing Limited Notes to the Abbreviated Accounts for the year ended 30 April 2011

### 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Going concern

The company had retained losses as at the balance sheet date which were not covered by the share capital of the company. The company is continuing to trade as the director of the company.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% reducing balance

### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity

2	Tangible fixed assets			£	
	Cost				
	At 1 May 2010			533_	
	At 30 April 2011			533	
	Depreciation				
	At 1 May 2010			133	
	Charge for the year			100	
	At 30 April 2011			233	
	Net book value				
	At 30 April 2011			300	
	At 30 April 2010			400	
3	Share capital	Nominal	2011	2011	2010
		value	Number	£	£
	Allotted, called up and fully paid				
	Ordinary shares	£1 each	100	100	100_