

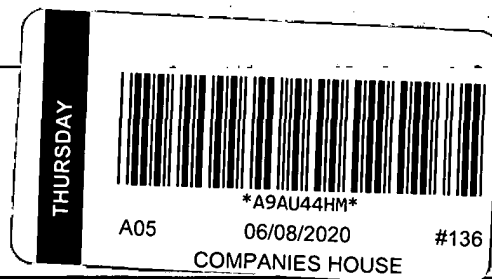
In accordance with  
Rule 18.7 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Sections 92A, 104A and  
192 of the Insolvency  
Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up



Companies House



1

### Company details

Company number 0 6 8 8 2 5 1 9

Company name in full Claimline Direct Uk Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

2

### Liquidator's name

Full forename(s) Andrew Mark

Surname Bland

3

### Liquidator's address

Building name/number 41 Greek Street

Street Stockport

Post town Cheshire

County/Region

Postcode S K 3 8 A X

Country

4

### Liquidator's name

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

5

### Liquidator's address

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

|                        |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |
|------------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|
| <b>6</b>               |   | <b>Period of progress report</b>                                    |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |
| From date              | d   | 1   | d | 5 | m | 0 | m | 6 | y | 2 | y | 0 | y | 1 | y | 8 |  |
| To date                | d   | 1   | d | 4 | m | 0 | m | 6 | y | 2 | y | 0 | y | 2 | y | 0 |  |
| <b>7</b>               |   | <b>Progress report</b>  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |
|                        |   | <input checked="" type="checkbox"/> The progress report is attached |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |
| <b>8</b>               |   | <b>Sign and date</b>  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |
| Liquidator's signature | <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">X</div> <div style="flex-grow: 1;"> <div style="font-size: small; margin-bottom: 5px;">Signature</div>  </div> <div style="margin-left: 10px;">X</div> </div> |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |
| Signature date         | d   | 2   | d | 8 | m | 0 | m | 7 | y | 2 | y | 0 | y | 2 | y | 0 |  |

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Katie Sidebotham**Company name **DMC Recovery Limited**Address **41 Greek Street****Stockport**Post town **Cheshire**

County/Region

Postcode **S K 3 8 A X**

Country

DX

Telephone **0161 474 0920****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Claimline Direct Uk Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

| Statement<br>of Affairs<br>£ | From 15/06/2018<br>To 14/06/2020<br>£ | From 15/06/2018<br>To 14/06/2020<br>£ |
|------------------------------|---------------------------------------|---------------------------------------|
|                              |                                       |                                       |
|                              | <b>ASSET REALISATIONS</b>             |                                       |
|                              | Book Debts                            | 4,477.13                              |
|                              | Rates refund                          | 73.25                                 |
|                              |                                       | <u>4,550.38</u>                       |
|                              | <b>COST OF REALISATIONS</b>           |                                       |
|                              | Bank Charges                          | 100.00                                |
| 1,536.68                     | Cash at Bank                          | (966.65)                              |
|                              | Office Holder's Fees                  | 889.24                                |
|                              | Pre Appointment Fees                  | 4,250.00                              |
|                              | Specific Bond                         | 60.00                                 |
|                              | Statutory Advertising                 | 213.45                                |
|                              |                                       | <u>(4,546.04)</u>                     |
|                              | <b>UNSECURED CREDITORS</b>            |                                       |
| (50,842.48)                  | HMRC: VAT                             | NIL                                   |
| (309,947.80)                 | Trade & Expense Creditors             | NIL                                   |
|                              |                                       | <u>NIL</u>                            |
|                              | <b>DISTRIBUTIONS</b>                  |                                       |
| (100.00)                     | Ordinary Shareholders                 | NIL                                   |
|                              |                                       | <u>NIL</u>                            |
|                              |                                       |                                       |
| <u>(359,353.60)</u>          | <u>4.34</u>                           | <u>4.34</u>                           |
|                              | <b>REPRESENTED BY</b>                 |                                       |
|                              | Bank 1 Current                        | 432.48                                |
|                              | Office                                | (428.14)                              |
|                              | Vat Control Account                   | (1,082.54)                            |
|                              | Vat Receivable                        | 1,082.54                              |
|                              |                                       | <u>4.34</u>                           |

Andrew Mark Bland  
Liquidator

# **Liquidator's Annual Progress Report to Creditors & Members**

**Claimline Direct Uk Limited  
- In Liquidation**

**22 July 2020**

## **CLAIMLINE DIRECT LIMITED - IN LIQUIDATION**

### **CONTENTS**

- 1** Introduction and Statutory Information
- 2** Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Liquidator's Remuneration
- 6** Creditors' Rights
- 7** Next Report

### **APPENDICES**

- A** Receipts and Payments Account for the Period from 15 June 2019 to 14 June 2020 and Cumulative Receipts and Payments Account for the Period since the Liquidator's Appointment
- B** Additional information in relation to Liquidator's Fees, Expenses & Disbursements

## CLAIMLINE DIRECT LIMITED - IN LIQUIDATION

### 1 Introduction and Statutory Information

- 1.1 I, Andrew Mark Bland of DMC Recovery Limited, 41 Greek Street, Stockport, Cheshire, SK3 8AX, was appointed as Liquidator of Claimline Direct UK Limited (the **Company**) on 15 June 2018. This progress report covers the period from 15 June 2019 to 14 June 2020 (the **Period**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at [www.dmcrcorecovery.co.uk](http://www.dmcrcorecovery.co.uk). If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Suite A2, Ground Floor Princess House, Princess Way, Swansea, West Glamorgan, SA1 3LW.
- 1.4 The registered office of the Company has been changed to 41 Greek St, Stockport, Cheshire, SK3 8AX and its registered number is 06882519.

### 2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report, along with a cumulative Receipts and Payments Account for the period from the date of my appointment as Liquidator to the end of the Period covered by this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs. I would, however, bring the following matters about the receipts and payments during the Period to your attention:

The final VAT claim has been submitted and final fees have been paid to the Liquidator. This matter is now ready to be moved to closure and the final report to creditors is to be read in conjunction with this report.

### 3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

#### *Administration (including statutory compliance & reporting)*

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

#### **Realisation of Assets**

- 3.5 Book Debts

The sum of £10 has been realised since my last report to creditors. I do not anticipate any further realisations in this regard.

## CLAIMLINE DIRECT LIMITED - IN LIQUIDATION

### *Creditors (claims and distributions)*

- 3.6 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.7 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.8 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.
- 3.9 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 21 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £360,790.

### *Investigations*

- 3.10 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.11 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.12 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors

### *Matters still to be dealt with*

- 3.13 There are no further matters to be dealt with, my final report in the liquidation and notice to creditors is enclosed.

## 4 Creditors

### *Unsecured Creditors*

- 4.2 I have received claims totalling £295,798 from 96 creditors. I have yet to receive claims from 18 creditors whose debts total £275,306 as per the Company's statement of affairs. The reason for the increased value in claims is as a result of numerous creditors that were unknown as at the date of my appointment.
- 4.3 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.



## CLAIMLINE DIRECT LIMITED - IN LIQUIDATION

### 5 Liquidator's Remuneration

5.1 Creditors approved that the basis of the Liquidator's remuneration be fixed at £10,500 plus 10% of asset realisations. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.

5.2 The Liquidator has made the following realisations upon which the creditors have approved a percentage be taken as remuneration. Details of the realisations to date and associated remuneration drawn on account of those realisations is set out below:

| Asset category | Value of assets realised in period | Total value of assets realised since appointment | Remuneration % agreed | Total fees invoiced to date | Fees not yet drawn |
|----------------|------------------------------------|--|-----------------------|-----------------------------|--------------------|
| Book debts     | £10                                | £4,472   | 10%                   | Nil                         | £447               |

5.3 The Liquidator has drawn £889 against the total set fee agreed of £10,500 approved by creditors.

5.4 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged. This is because I consider my estimate to be sufficient.

5.5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.dmcrecovery.co.uk](http://www.dmcrecovery.co.uk)

5.6 Attached as Appendix B is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

### 6 Creditors' Rights

6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

### 7 Next Report

7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

Yours faithfully



**Andrew M Bland**  
Liquidator

**Claimline Direct Uk Limited  
(In Liquidation)  
Liquidator's Summary of Receipts and Payments**

| RECEIPTS     | Statement<br>of Affairs<br>(£) | From 15/06/2018<br>To 14/06/2019<br>(£) | From 15/06/2019<br>To 14/06/2020<br>(£) | Total<br>(£)    |
|--------------|--------------------------------|---|---|-----------------|
| Book Debts   |                                | 4,462.77                                | 14.36                                   | 4,477.13        |
| Rates refund |                                | 73.25                                   | 0.00                                    | 73.25           |
| Cash at Bank | 1,536.68                       | 966.65                                  | 0.00                                    | 966.65          |
|              |                                | <b>5,502.67</b>                         | <b>14.36</b>                            | <b>5,517.03</b> |

| PAYMENTS                       |              |                 |                 |                 |
|--------------------------------|--------------|-----------------|-----------------|-----------------|
| Specific Bond                  |              | 60.00           | 0.00            | 60.00           |
| Pre Appointment Fees           |              | 4,250.00        | 0.00            | 4,250.00        |
| Office Holder's Fees           |              | 0.00            | 889.24          | 889.24          |
| Statutory Advertising          |              | 213.45          | 0.00            | 213.45          |
| Bank Charges                   |              | 50.00           | 50.00           | 100.00          |
| Trade & Expense Creditors      | (309,947.80) | 0.00            | 0.00            | 0.00            |
| HMRC: VAT                      | (50,842.48)  | 0.00            | 0.00            | 0.00            |
| Ordinary Shareholders          | (100.00)     | 0.00            | 0.00            | 0.00            |
|                                |              | <b>4,573.45</b> | <b>939.24</b>   | <b>5,512.69</b> |
| <b>Net Receipts/(Payments)</b> |              | <b>929.22</b>   | <b>(924.88)</b> | <b>4.34</b>     |

**MADE UP AS FOLLOWS**

|                            |               |                 |             |
|----------------------------|---------------|-----------------|-------------|
| Bank 1 Current             | 402.67        | 29.81           | 432.48      |
| Office                     | (366.14)      | (62.00)         | (428.14)    |
| VAT Receivable / (Payable) | 892.69        | (892.69)        | 0.00        |
|                            | <b>929.22</b> | <b>(924.88)</b> | <b>4.34</b> |



Andrew Mark Bland  
Liquidator

## CLAIMLINE DIRECT LIMITED - IN LIQUIDATION

### Appendix B

#### Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

##### 1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 DMC Recovery uses the services of sub-contractors from time to time to assist in the completion of case management. The costs of such subcontractors is included in the fixed fee and percentage fees charged.

##### 2 Liquidator's Expenses & Disbursements

- 2.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

| Expense   | Estimated cost<br>£ |
|---|---------------------|
| Statutory advertising                           | 214                 |
| Specific penalty bond                           | 60                  |
| External storage of company's books and records | 50                  |
| Category 2 disbursements charged by the firm:   |                     |
|   |                     |
| Room hire                                       | 137                 |
|   |                     |

##### *Current position of Liquidator's expenses*

- 2.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

|                          | Paid in prior<br>period | Paid in the<br>period<br>covered by<br>this report £ | Incurred but<br>not paid to<br>date £ | Total<br>anticipated<br>cost £ |
|--------------------------|-------------------------|--|---------------------------------------|--------------------------------|
| Statutory advertising    | 214                     |  | 0                                     | 214                            |
| Specific penalty bond    | 60                      |  | 0                                     | 60                             |
| Bank Charges             | 50                      | 50   | 0                                     | 100                            |
| Category 2 disbursements |                         |  |                                       |                                |
| None                     |                         |  |                                       |                                |

- 2.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 2.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an

## **CLAIMLINE DIRECT LIMITED - IN LIQUIDATION**

independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.