

Registration number 06882097

Abracadabra Estates Limited
Director's report and financial statements
for the year ended 31 August 2011

TUESDAY



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29/05/2012 #3
COMPANIES HOUSE

Abracadabra Estates Limited

Company information

Director	T Shah
Company number	06882097
Registered office	65 Milford Raod Southall UB1 3QH
Accountants	Farooq & Co Wembley Point 1 Harrow Road Wembely Middlesex HA9 6DE
Bankers	Natwest Southall branch 69 The Broadway Southall, Middlesex UB1 1LD

Abracadabra Estates Limited

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Abracadabra Estates Limited

**Director's report
for the year ended 31 August 2011**

The director presents his report and the financial statements for the year ended 31 August 2011

Principal activity

The principal activity of the company is that of residential property letting agent

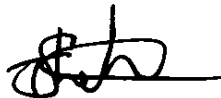
Director

The director who served during the year is as stated below

T Shah

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 29 May 2012 and signed on its behalf by


A handwritten signature in black ink, appearing to be 'T Shah', written over a horizontal line.

**T Shah
Director**

Abracadabra Estates Limited

**Accountants' report on the unaudited financial statements to the director of
Abracadabra Estates Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2011 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Farooq & Co
Chartered Accountants
Wembley Point
1 Harrow Road
Wembely
Middlesex
HA9 6DE**

Date: 29 May 2012

Abracadabra Estates Limited

**Profit and loss account
for the year ended 31 August 2011**

		Continuing operations	
		2011	2010
	Notes	£	£
Turnover	2	24,860	17,486
Cost of sales		(6,016)	(4,748)
Gross profit		<u>18,844</u>	<u>12,738</u>
Administrative expenses		(18,821)	(11,886)
Profit on ordinary activities before taxation		23	852
Tax on profit on ordinary activities		-	-
Profit for the year	7	<u>23</u>	<u>852</u>
Retained profit brought forward		852	-
Retained profit carried forward		<u>875</u>	<u>852</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form an integral part of these financial statements.

Abracadabra Estates Limited

**Balance sheet
as at 31 August 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		2,983		1,350
Current assets					
Cash at bank and in hand		-		943	
		-		943	
Creditors, amounts falling due within one year	6	(2,108)		(1,441)	
Net current liabilities			(2,108)		(498)
Total assets less current liabilities			875		852
Net assets			875		852
Capital and reserves					
Profit and loss account	7		875		852
Shareholders' funds	8		875		852

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Abracadabra Estates Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2011**

In approving these financial statements as director of the company I hereby confirm

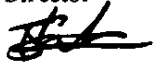
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 29 May 2012 and signed on its behalf by

T Shah

Director



Registration number 06882097

The notes on pages 6 to 8 form an integral part of these financial statements.

Abracadabra Estates Limited

**Notes to the financial statements
for the year ended 31 August 2011**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>1,144</u>	<u>450</u>

4. Director's remuneration

	2011	2010
	£	£
Remuneration and other benefits	<u>6,000</u>	<u>5,000</u>

Abracadabra Estates Limited

**Notes to the financial statements
for the year ended 31 August 2011**

continued

5. Tangible fixed assets	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 September 2010	1,800	1,800
Additions	2,777	2,777
At 31 August 2011	<u>4,577</u>	<u>4,577</u>
Depreciation		
At 1 September 2010	450	450
Charge for the year	1,144	1,144
At 31 August 2011	<u>1,594</u>	<u>1,594</u>
Net book values		
At 31 August 2011	<u>2,983</u>	<u>2,983</u>
At 31 August 2010	<u>1,350</u>	<u>1,350</u>

6. Creditors: amounts falling due within one year	2011	2010
	£	£
Bank overdraft	728	-
Director's accounts	180	241
Accruals and deferred income	1,200	1,200
	<u>2,108</u>	<u>1,441</u>

7 Equity Reserves	Profit and loss account	Total
	£	£
At 1 September 2010	852	852
Profit for the year	23	23
At 31 August 2011	<u>875</u>	<u>875</u>

Abracadabra Estates Limited
Notes to the financial statements
for the year ended 31 August 2011

continued

8. Reconciliation of movements in shareholders' funds	2011 £	2010 £
Profit for the year	23	852
Opening shareholders' funds	<u>852</u>	<u>-</u>
Closing shareholders' funds	<u><u>875</u></u>	<u><u>852</u></u>