

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 MAY 2013 TO 31 MARCH 2014

FOR

51 DEGREES MOBILE EXPERTS LIMITED

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FOR THE PERIOD 1 MAY 2013 TO 31 MARCH 2014**

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51 DEGREES MOBILE EXPERTS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2013 TO 31 MARCH 2014**

DIRECTORS:

J W Rosewell
Mrs S R Rosewell
H Medcraft

REGISTERED OFFICE:

5 Charlotte Close
Caversham
Reading
Berkshire
RG4 7BY

REGISTERED NUMBER:

06880938 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31.3.14 £	£	30.4.13 £	£
FIXED ASSETS					
Intangible assets	2		14,217		27,139
CURRENT ASSETS					
Debtors		19,350		-	
Cash at bank		<u>3,869</u>		<u>12,292</u>	
		23,219		12,292	
CREDITORS					
Amounts falling due within one year		<u>91,263</u>		<u>86,560</u>	
NET CURRENT LIABILITIES			<u>(68,044)</u>		<u>(74,268)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(53,827)</u>		<u>(47,129)</u>
CAPITAL AND RESERVES					
Called up share capital	3		111		111
Share premium			989		-
Profit and loss account			<u>(54,927)</u>		<u>(47,240)</u>
SHAREHOLDERS' FUNDS			<u>(53,827)</u>		<u>(47,129)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2014 and were signed on its behalf by:

Mrs S R Rosewell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 MAY 2013 TO 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of user licences, excluding value added tax.

Intangible assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 31 March 2014	<u>56,785</u>
AMORTISATION	
At 1 May 2013	29,646
Amortisation for period	<u>12,922</u>
At 31 March 2014	<u>42,568</u>
NET BOOK VALUE	
At 31 March 2014	<u>14,217</u>
At 30 April 2013	<u>27,139</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £ <u>111</u>	30.4.13 £ <u>111</u>
111	Ordinary	£1		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.