

REGISTERED NUMBER: 06880709 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

FOR

LANCASHIRE TEA LIMITED

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 30 April 2012

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LANCASHIRE TEA LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2012

DIRECTORS:

B J Hallett
D Lucie-Smith

SECRETARY

P R Needham

REGISTERED OFFICE

235 Hunts Pond Road
Titchfield Common
Fareham
Hampshire
PO14 4PJ

REGISTERED NUMBER

06880709 (England and Wales)

ABBREVIATED BALANCE SHEET
30 April 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	76,757	86,268
CURRENT ASSETS			
Stocks		25,328	34,231
Debtors		119,153	75,050
Cash at bank and in hand		958	7,729
		<u>145,439</u>	<u>117,010</u>
CREDITORS			
Amounts falling due within one year	3	<u>511,275</u>	<u>104,954</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(365,836)</u>	<u>12,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(289,079)</u>	<u>98,324</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>-</u>	<u>265,346</u>
NET LIABILITIES		<u>(289,079)</u>	<u>(167,022)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(289,179)</u>	<u>(167,122)</u>
SHAREHOLDERS' FUNDS		<u>(289 079)</u>	<u>(167,022)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

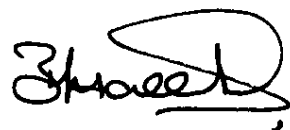
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 January 2013 and were signed on its behalf by



B J Hallett - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost and 10% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going concern

The balance sheet as at 30 April 2012 discloses net liabilities of £289,079. The financial statements have been prepared on a going concern basis which assumes that the loan from related parties will not be called in the foreseeable future. The directors consider that it is appropriate to prepare the financial statements on this basis. The financial statements do not include any adjustments that would result in the event of these assumptions being invalid.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	100,756
Additions	6,005
Disposals	(2,500)
	<hr/>
At 30 April 2012	104,261
DEPRECIATION	
At 1 May 2011	14,488
Charge for year	13,902
Eliminated on disposal	(886)
	<hr/>
At 30 April 2012	27,504
NET BOOK VALUE	
At 30 April 2012	<hr/> 76,757 <hr/>
At 30 April 2011	<hr/> 86,268 <hr/>

3 CREDITORS

Creditors include an amount of £325,346 (2011 - £276,037) for which security has been given

LANCASHIRE TEA LIMITED (REGISTERED NUMBER: 06880709)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>