

Section 106

The Insolvency Act 1986

Form 4.72

Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986

S106

To the Registrar of Companies

For Official Use

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Company Number

06880202

Name of Company

Hospitality & Grow Limited

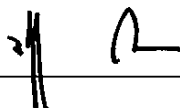
I / ~~We~~

Jeffrey Mark Brenner
Trafalgar House
Grenville Place
Mill Hill
London
NW7 3SA

give notice

- 1 that a general meeting of the company was ~~held on~~/summoned for 17 August 2011 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly ~~held on~~ / summoned for 17 August 2011 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

Signed



Date 17 August 2011

B&C Associates Limited
Trafalgar House
Grenville Place
Mill Hill
London
NW7 3SA

Ref 4978/JB/NC/BM

For Official Use

Insolvency Sect

Post Room

FRIDAY



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19/08/2011

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COMPANIES HOUSE

Hospitality & Grow Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 21 October 2010 To 17 August 2011

S of A £		£	£
	ASSET REALISATIONS		
116 00	Cash at Bank	115 78	115 78
	COST OF REALISATIONS		
	Office Holders Fees	19 30	
	Office Holders Expenses	96 48	(115 78)
	UNSECURED CREDITORS		
(82,253 00)	Trade & Expense Creditors	NIL	
(24,075 00)	H M Revenue & Customs - PAYE	NIL	
(2,045 00)	Hospitality & Prosper Ltd	NIL	
(40,848 00)	H M Revenue & Customs - VAT	NIL	
(258,500 00)	MAPS Developments Ltd	NIL	
(12,000 00)	Directors - Undrawn Remuneration	NIL	NIL
(419,605.00)			NIL

REPRESENTED BY

NIL

I confirm that the above account has been reconciled with the account held by the Secretary of State


 Jeffrey Mark Brenner
 Liquidator

Our ref JB/NC/4978/[CVL1322]/6

Your ref

Date 15 June 2011

Trafalgar House
Grenville Place
Mill Hill
London NW7 3SA

Tel 020 8906 7730
Fax 020 8906 7731
www.bcassociates.uk.com

TO ALL CREDITORS & MEMBERS

Dear Sir

HOSPITALITY & GROW LIMITED - IN LIQUIDATION ("THE COMPANY")

Please find attached a draft of my final report on the progress of the Liquidation

By way of reminder, I was appointed Liquidator of the Company at a meeting of creditors held on 21 October 2010 at The Norfolk Club, 17 Upper King Street, Norwich NR3 1RB. I am authorised to act as an Insolvency Practitioner by the Insolvency Practitioners Association.

I am required to send to creditors, a draft of the report which I intend laying before the final meeting of the Company's creditors at least 8 weeks before the meeting is held. This report provides details of the outcome of the liquidation and is also being circulated to the members at the same time for administrative purposes.

I now propose convening the final meetings of the Company's members and creditors pursuant to Section 106 of the Insolvency Act 1986 and give notice that these meetings will be held at Trafalgar House, Grenville Place, London NW7 3SA on 17 August 2011 at 2.00pm and 2.05pm respectively for the purpose of receiving a final account of my acts and dealings and of the conduct of the winding up.

A member or creditor entitled to attend and vote at the meetings may appoint a proxy to attend and vote in his place. It is not necessary for the proxy to be a member or creditor. A form of proxy is attached. Proxy forms must be returned to the offices of B&C Associates Limited, Trafalgar House, Grenville Place, Mill Hill, London NW7 3SA by not later than 12.00 noon on 16 August 2011.

At these meetings the report will be presented and I will seek approval of the following resolutions:

- That the Liquidator's Receipts and Payments account to 15 June 2011 and final report be approved,
- That the Liquidator be released from office,
- That the Company's books and records be destroyed twelve months after the date of dissolution.

Directors: JM Brenner MIPA FABRP, N Joshi, Principal Manager, D Mapara FCA FIPA FABRP

Appointment takers are licensed by the Insolvency Practitioners Association

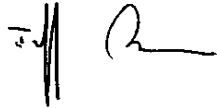
Directors and Principal Managers acting as administrators and administrative receivers do so as agents of the company without personal liability.

B&C Associates is the trading style of B&C Associates Limited which is registered in England and Wales under number 7049129.

Its registered office is 2nd Floor, 167-169 Great Portland Street, London W1W 5PF.

In the absence of any members or creditors attending or voting by proxy, the above resolutions will be deemed to have been passed, unless challenged in writing prior to the meetings

Yours faithfully

A handwritten signature in black ink, appearing to be 'J M Brenner', written over a horizontal line.

J M BRENNER
LIQUIDATOR

Enc

Liquidator's Final Report to Members and Creditors

**HOSPITALITY & GROW LIMITED
- IN LIQUIDATION
17 AUGUST 2011**

HOSPITALITY & GROW LIMITED - IN LIQUIDATION

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- 1 Introduction
- 2 Realisation of Assets
- 3 Expenses of the Liquidation
- 4 Investigations
- 5 Outcome for Creditors
- 6 Liquidator's Remuneration
- 7 Creditors' Rights
- 8 Conclusion

APPENDICES

- A Receipts and Payments Account
from 21 October 2010 to 17 August 2011
- B Time Analysis
for the period 21 October 2010 to 17 August 2011
- C Additional Information in relation to Liquidator's fees
pursuant to Statement of Insolvency Practice No 9

HOSPITALITY & GROW LIMITED - IN LIQUIDATION

1 Introduction

1 1 This report provides an update on the progress in the liquidation. At Appendix A, I have provided an account of my Receipts and Payments for the period ended 17 August 2011 with a comparison to the Directors' Statement of Affairs values ("SoA"), together with a cumulative account since the date of my appointment.

1 2 The Liquidation commenced on 21 October 2010 with estimated asset values of £116 and anticipated liabilities of £419,721, which subject to the costs of the Liquidation expected no return to creditors.

2 Realisation of Assets

2 1 Cash at Bank

A total of £115 78 was realised from the Company's former banking facility, held at HSBC Bank plc.

3 Expenses of the Liquidation

3 1 Liquidator's Disbursements

Disbursements have been incurred in accordance with SIP9, at the rate detailed on the attached schedule, totalling £96 48. This sum relates entirely to Statutory Advertising costs.

4 Investigations

4 1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for BIS. As this is a confidential report, I am not able to disclose the contents.

5 Creditors

5 1 Preferential Creditors

No preferential claims were received in this matter and none were expected.

5 2 Unsecured Creditors

I have received and agreed claims totalling £384,801 10 from 11 creditors. However, as there have been insufficient realisations in the Liquidation, no prospect of a dividend was likely and there no steps were taken to fully adjudicate these claims.

HOSPITALITY & GROW LIMITED - IN LIQUIDATION

6 Liquidator's Remuneration

6 1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation

6 2 My time costs for the period from 21 October 2010 to 17 August 2011 are £4,830 This represents 28 hours at an average rate of £172 50 per hour Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation A total of £19 30 has been drawn against this sum

6 3 As detailed by Appendix B, the majority of my time incurred in the Liquidation was used in dealing with statutory matters, such as filing necessary paperwork with Companies House and conducting initial investigations into the Company's affairs

6 4 Attached as Appendix C is additional information in relation to our policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

7 Creditors' rights

7 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

7 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive

8 Conclusion

8 1 This report together with final meetings of members and creditors will conclude my administration Details of the final meetings and resolutions to be considered have been circulated with this report



J M BRENNER
LIQUIDATOR

**HOSPITALITY & GROW LIMITED - IN LIQUIDATION
RECEIPTS AND PAYMENTS ACCOUNT
FROM 21 OCTOBER 2010 TO 17 AUGUST 2011**

Hospitality & Grow Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs	From 21/10/2010 To 17/08/2011	From 21/10/2010 To 17/08/2011
	ASSET REALISATIONS	
116 00	Cash at Bank	115 78
		115 78
	COST OF REALISATIONS	
	Office Holders Fees	19 30
	Office Holders Expenses	96 48
		(115 78)
	UNSECURED CREDITORS	
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(258,500 00)	MAPS Developments Ltd	NIL
(12,000 00)	Directors - Undrawn Remuneration	NIL
		NIL
(419,605 00)		NIL

REPRESENTED BY

NIL

Jeffrey Mark Brenner
Liquidator

**HOSPITALITY & GROW LIMITED - IN LIQUIDATION
TIME ANALYSIS FOR THE PERIOD
21 OCTOBER 2010 TO 17 AUGUST 2011**

4978 Hospitality & Grow Limited

SIP 9 - Time & Cost Summary

Period 21/10/10 17/08/11

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	2 60	0 00	17 80	3 00	23 40	4 161 00	177 82
Investigations	0 00	0 00	3 00	0 00	3 00	495 00	165 00
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 60	1 00	1 60	174 00	108 75
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	2 60	0 00	21 40	4 00	28 00	4,830 00	172 50
Total Fees Claimed						19 30	

**HOSPITALITY & GROW LIMITED - IN LIQUIDATION
ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT
TO STATEMENT OF INSOLVENCY PRACTICE NO 9**

1 Policy

Detailed below is B&C Associates Limited's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

1.1 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Director, Manager, Senior and Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several Seniors/Assistants may be allocated to meet the demands of the case

With regard to support staff, we would advise that time spent by cashiers in relation to specific tasks on an assignment is charged

We have not utilised the services of any subcontractors in this case

1.2 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case

1.3 Charge-out rates

A schedule of B&C Associates Limited charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. There has been no material increase in charge-out rates since that date and accordingly no up to date schedule is attached

**HOSPITALITY & GROW LIMITED
- IN LIQUIDATION ("THE COMPANY")**

NOTICE CONVENING FINAL MEETINGS OF CREDITORS & MEMBERS

PURSUANT TO S.106 INSOLVENCY ACT 1986

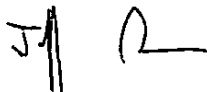
NOTICE IS HEREBY GIVEN that final meetings of members and creditors of the Company will be held at the offices of B&C Associates Limited, Trafalgar House, Grenville Place, Mill Hill, London NW7 3SA on 17 August 2011 at 2 00pm and 2 05pm respectively, for the purposes of receiving a report and account by the Liquidator showing the manner in which the winding-up of the Company has been conducted, the property of the Company disposed of and to receive any explanation regarding the conduct of the Liquidation

The following resolutions will be put to the meeting

- That the Liquidator's Receipts and Payments account to 17 August 2011 and final report be approved,
- That the Liquidator be released from office
- That the Company's books and records be destroyed twelve months after the date of dissolution

A member or creditor entitled to attend and vote at the above meetings may appoint a proxy to attend and vote in his place. It is not necessary for the proxy to be a member or creditor. Proxy forms must be returned to the offices of B&C Associates Limited at the above address by no later than 12 00noon on 16 August 2011

DATED THIS 15 JUNE 2011



**J M BRENNER
LIQUIDATOR**