

COMPANY NO: 6880098

COMPTON REEBACK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 17TH APRIL 2009 TO 30TH APRIL 2010

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COMPTON REEBACK LIMITED

COMPANY NO: 6880098

ABBREVIATED BALANCE SHEET AS AT 30TH APRIL 2010

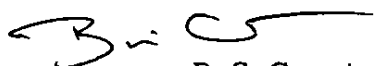
	Notes	2010 £	£
<u>FIXED ASSETS</u>			
Intangible assets	2	200,250	
Tangible assets	3	<u>42,821</u>	
			243,071
<u>CURRENT ASSETS</u>			
Debtors		38,444	
Cash at bank and in hand		<u>73,247</u>	
			111,691
<u>CURRENT LIABILITIES</u>			
Amounts falling due within one year		<u>341,573</u>	
<u>NET CURRENT LIABILITIES</u>			<u>(229,882)</u>
			13,189
Creditors due after more than one year	4	<u>(5,434)</u>	
<u>NET ASSETS</u>			<u>7,755</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	6	100	
Profit and Loss Account		<u>7,655</u>	
Shareholders Funds			<u>7,755</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial period from 17th April 2009 to 30th April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited by members under section 476 requesting an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The abbreviated accounts were approved by the Board on 12th January 2011 and signed on its behalf.



B S Compton

Director

The notes on pages 2 to 4 form part of the financial statements

COMPTON REEBACK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 17TH APRIL 2009 TO 30TH APRIL 2010

1. ACCOUNTING POLICIES

a) Basis of Financial Statements

The financial statements have been prepared under the historical cost convention. They include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

b) Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of services provided during the period.

c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	25%	Reducing Balance
Fixtures & Fittings	25%	Reducing Balance
Short Leasehold Property		Over period of lease

d) Intangible Fixed Assets and Amortisation

Goodwill acquired is capitalised and amortised through the profit and loss account on a straight line basis over its useful economic life up to a presumed maximum of 10 years.

e) Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Profit and Loss Account as incurred.

f) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method. Deferred taxation is provided on a full and undiscounted basis.

COMPTON REEBACK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 17TH APRIL 2009 TO 30TH APRIL 2010
(CONTINUED)

2. INTANGIBLE ASSETS

	Goodwill	Total
	£	£
<u>COST</u>		
Addition	<u>222,500</u>	<u>222,500</u>
As at 30.04.10	<u>222,500</u>	<u>222,500</u>
<u>DEPRECIATION</u>		
Charge for period	<u>22,250</u>	<u>22,250</u>
As at 30.04.10	<u>22,250</u>	<u>22,250</u>
<u>NET BOOK VALUE</u>		
As at 30.04.10	<u>200,250</u>	<u>200,250</u>

3. TANGIBLE ASSETS

	Short Leasehold Property £	Office Equipment £	Fixtures & Fittings £	Total £
<u>COST</u>				
Additions	<u>37,563</u>	<u>20,284</u>	<u>705</u>	<u>58,552</u>
As at 30.04.10	<u>37,563</u>	<u>20,284</u>	<u>705</u>	<u>58,552</u>
<u>DEPRECIATION</u>				
Charge for period	<u>10,483</u>	<u>5,072</u>	<u>176</u>	<u>15,731</u>
As at 30.04.10	<u>10,483</u>	<u>5,072</u>	<u>176</u>	<u>15,731</u>
<u>NET BOOK VALUE</u>				
As at 30.04.10	<u>27,080</u>	<u>15,212</u>	<u>529</u>	<u>42,821</u>

COMPTON REEBACK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 17TH APRIL 2009 TO 30TH APRIL 2010
(CONTINUED)

4. CREDITORS DUE AFTER MORE THAN ONE YEAR

2010

£

Bank Loan 5,434

There is a bank loan included in creditors due after more than one year repayable by instalments ceasing on 25th July 2012 at a variable rate of 3% above The Royal Bank of Scotland Base Rate.

Due after more
than one year

2010

£

Due 2nd year
Bank Loan - by instalments 4,805

Due between 3 and 5 years
Bank Loan - by instalments 629

5,434

5. DIRECTOR'S TRANSACTIONS

Included in creditors are amounts due to the directors B S Compton of £132,274 and J M Reeback of £132,130. There are no fixed terms as to repayment and interest.

On 1st May 2009 the company acquired the assets of the business Compton Reeback owned by the directors B S Compton and J M Reeback for the sum of £303,465 including goodwill valued at £222,500.

6. SHARE CAPITAL

£

Issued and fully paid
100 Ordinary Shares of £1 each 100