

COMPANY REGISTRATION NUMBER 06879318

AAP METAL FABRICATION SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30th APRIL 2016

TUESDAY



A5HUESWZ

A10

18/10/2016

#421

COMPANIES HOUSE

AAP METAL FABRICATION SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2016

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 5

AAP METAL FABRICATION SERVICES LIMITED
COMPANY REGISTRATION NUMBER: 06879318
ABBREVIATED BALANCE SHEET

30th APRIL 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>64,821</u>	<u>64,519</u>
		64,821	64,519
CURRENT ASSETS			
Stocks		120,500	134,389
Debtors		450,345	529,463
Cash at bank and in hand		<u>141,762</u>	<u>563,748</u>
		712,607	1,227,600
CREDITORS: Amounts falling due within one year		<u>294,238</u>	<u>436,018</u>
NET CURRENT ASSETS		418,369	791,582
TOTAL ASSETS LESS CURRENT LIABILITIES		483,190	856,101
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>5,899</u>
		483,190	850,202
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>483,090</u>	<u>850,102</u>
SHAREHOLDERS' FUNDS		483,190	850,202

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

AAP METAL FABRICATION SERVICES LIMITED
COMPANY REGISTRATION NUMBER: 06879318
ABBREVIATED BALANCE SHEET *(continued)*

30th APRIL 2016


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 10/10/16, and are signed on their behalf by:


Mr P V Bradley
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

AAP METAL FABRICATION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of sales made during the year net of discounts, returns and Value Added Tax. Turnover is recognised when the goods are physically delivered to the customer.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - straight line over 3 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% straight line
Fixtures & Fittings	-	33.3% straight line
Motor Vehicles	-	20% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

AAP METAL FABRICATION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2016

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st May 2015	1,000	173,885	174,885
Additions	—	27,837	27,837
At 30th April 2016	<u>1,000</u>	<u>201,722</u>	<u>202,722</u>
DEPRECIATION			
At 1st May 2015	1,000	109,366	110,366
Charge for year	—	27,535	27,535
At 30th April 2016	<u>1,000</u>	<u>136,901</u>	<u>137,901</u>
NET BOOK VALUE			
At 30th April 2016	<u>—</u>	<u>64,821</u>	<u>64,821</u>
At 30th April 2015	<u>—</u>	<u>64,519</u>	<u>64,519</u>

AAP METAL FABRICATION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2016

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>