

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2013
for
AAP Metal Fabrication Services Limited

**Contents of the Abbreviated Accounts
for the year ended 30 April 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AAP Metal Fabrication Services Limited

**Company Information
for the year ended 30 April 2013**

DIRECTORS:

P V Bradley
D W Close
W D Close

REGISTERED OFFICE:

Bedesway
Bede Industrial Estate
Jarrow
Tyne & Wear
NE32 3EG

REGISTERED NUMBER:

06879318 (England and Wales)

ACCOUNTANTS:

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Abbreviated Balance Sheet
30 April 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>51,285</u>	<u>58,207</u>
		51,285	58,207
CURRENT ASSETS			
Work in Progress		110,195	54,162
Debtors		459,264	595,983
Cash at bank and in hand		<u>725,035</u>	<u>303,107</u>
		1,294,494	953,252
CREDITORS			
Amounts falling due within one year		<u>788,865</u>	<u>629,239</u>
NET CURRENT ASSETS		<u>505,629</u>	<u>324,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>556,914</u>	<u>382,220</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>556,814</u>	<u>382,120</u>
SHAREHOLDERS' FUNDS		<u>556,914</u>	<u>382,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2014 and were signed on its behalf by:

D W Close - Director

P V Bradley - Director

**Notes to the Abbreviated Accounts
for the year ended 30 April 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% straight line
Fixtures and fittings	- Straight line over 3 years
Motor vehicles	- Straight line over 5 years

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on a normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	
and 30 April 2013	<u>1,000</u>
AMORTISATION	
At 1 May 2012	
and 30 April 2013	<u>1,000</u>
NET BOOK VALUE	
At 30 April 2013	<u>-</u>
At 30 April 2012	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	105,725
Additions	10,700
At 30 April 2013	<u>116,425</u>
DEPRECIATION	
At 1 May 2012	47,518
Charge for year	17,622
At 30 April 2013	<u>65,140</u>
NET BOOK VALUE	
At 30 April 2013	<u>51,285</u>
At 30 April 2012	<u>58,207</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. CONTROL

The company was under the control of the directors in the current and previous periods.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.