REGISTERED NUMBER: 06879217 (England and Wales)

Unaudited Financial Statements

for the Period 28 July 2016 to 26 July 2017

for

A & G Lyford Limited

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for the Period 28 July 2016 to 26 July 2017

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A & G Lyford Limited (Registered number: 06879217)

Balance Sheet
26 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		17,800		26,700
Tangible assets	5		-		-
			17,800		26,700
CURRENT ASSETS					
Stocks		15,206		18,360	
Debtors	6	5,000		5,062	
Cash in hand		1,067		3,167	
		21,273		26,589	
CREDITORS					
Amounts falling due within one year	7	37,440		35,613	
NET CURRENT LIABILITIES			(16,167)		(9,024)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,633		17,676
CREDITORS					
Amounts falling due after more than one year	8		10,589		18,747
NET LIABILITIES			(8,956)		(1,071)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(9,056)		(1,171)
SHAREHOLDERS' FUNDS			(8,956)		(1,071)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 26 July 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
26 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 11 July 2018 and were signed on its behalf by:

Mr A F Lyford - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 28 July 2016 to 26 July 2017

1. STATUTORY INFORMATION

A & G Lyford Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	06879217
Registered office:	37 Derby Street Leek Staffs ST13 6HU

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis notwithstanding the deficit in net assets. The main creditor of the company is the bank which is owed £10,589 (2016 - £18,747). The directors are satisfied that the shareholders are prepared to continue to support the development of the company for the next year.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the period ended 26 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 29 July 2015.

There are no transition adjustments.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2016 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 28 July 2016 and 26 July 2017	89,000
AMORTISATION	
At 28 July 2016	62,300
Charge for period	8,900
At 26 July 2017	71,200
NET BOOK VALUE	
At 26 July 2017	17,800
At 27 July 2016	26,700

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 28 July 2016 and 26 July 2017	1,000
DEPRECIATION	
At 28 July 2016 and 26 July 2017	1,000
NET BOOK VALUE	
At 26 July 2017	-
At 27 July 2016	-

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	5,000	5,062

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	11,394	11,050
Trade creditors	17,633	12,269
Taxation and social security	2,289	2,855
Other creditors	6,124	9,439
	37,440	35,613

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	10,589	18,747

9. OTHER FINANCIAL COMMITMENTS

The financial commitment for rent, which is not included in the balance sheet amounts to £37,923 (2016 : £54,923). This financial commitment represents the total amount of payments due for the rent lease ending in 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.