

Abbreviated Unaudited Accounts
for the Period 31 July 2014 to 28 July 2015
for
A & G Lyford Limited

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for the Period 31 July 2014 to 28 July 2015**

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Abbreviated Balance Sheet
28 July 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		35,600		44,500
Tangible assets	3		<u>-</u>		<u>-</u>
			35,600		44,500
CURRENT ASSETS					
Stocks		17,295		17,209	
Debtors		5,395		5,404	
Cash at bank and in hand		<u>2,848</u>		<u>1,118</u>	
		25,538		23,731	
CREDITORS					
Amounts falling due within one year		<u>33,990</u>		<u>33,022</u>	
NET CURRENT LIABILITIES			<u>(8,452)</u>		<u>(9,291)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,148		35,209
CREDITORS					
Amounts falling due after more than one year			<u>25,736</u>		<u>32,685</u>
NET ASSETS			<u>1,412</u>		<u>2,524</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,312</u>		<u>2,424</u>
SHAREHOLDERS' FUNDS			<u>1,412</u>		<u>2,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 July 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & G Lyford Limited (Registered number: 06879217)

Abbreviated Balance Sheet - continued
28 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 October 2016 and were signed on its behalf by:

A F Lyford - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 31 July 2014 to 28 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 31 July 2014 and 28 July 2015	<u>89,000</u>
AMORTISATION	
At 31 July 2014	44,500
Amortisation for period	<u>8,900</u>
At 28 July 2015	<u>53,400</u>
NET BOOK VALUE	
At 28 July 2015	<u>35,600</u>
At 30 July 2014	<u>44,500</u>

Notes to the Abbreviated Accounts - continued
for the Period 31 July 2014 to 28 July 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31 July 2014 and 28 July 2015	<u>1,000</u>
DEPRECIATION	
At 31 July 2014 and 28 July 2015	<u>1,000</u>
NET BOOK VALUE	
At 28 July 2015	<u>-</u>
At 30 July 2014	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50	A ordinary share	£1	50	50
50	B ordinary share	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.