Registered Number 06878935

IN THE PICTURE LIMITED

Abbreviated Accounts

30 April 2011

IN THE PICTURE LIMITED **Registered Number 06878935**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		3,872		7,373
Total fixed assets			3,872		7,373
Current assets					
Debtors		14,508		43,668	
Cash at bank and in hand		282,282		196,860	
Total current assets		296,790		240,528	
Creditors: amounts falling due within one year		(279,945)		(226,630)	
Net current assets			16,845		13,898
Total assets less current liabilities			20,717		21,271
Total net Assets (liabilities)			20,717		21,271
Capital and reserves					
Called up share capital			2		2
Profit and loss account			20,715		21,269
Shareholders funds			20,717		21,271

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2012

And signed on their behalf by:
Ms S Macrae, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 30 April 2010	11,004
additions	165
disposals	
revaluations	
transfers	
At 30 April 2011	11,169
Depreciation	
At 30 April 2010	3,631
Charge for year	3,666
on disposals	
At 30 April 2011	7,297
Net Book Value	
At 30 April 2010	7,373
At 30 April 2011	3,872

3 **Related party disclosures**

The company was under the control of Ms S Macrae throughout the current and previous year. Ms Macrae is the sole director and majority shareholder.